

**HAIDEMENOS INTEGRATED PRINTING SERVICES S.A.**

**General Electronic Commercial Registry (G.E.MI) 121638160000 (former Societe Anonym Registry 32601/06/B/95/25)  
4 Archaïou Theatrou, Alimos, Attica**

**HALF YEAR FINANCIAL REPORT**

**(for the Period from 1 January to 30 June, 2021)**

In compliance with Article 5, Law 3556/2007

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**HALF YEAR FINANCIAL REPORT**  
**(FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2021)**

The present Half Year Financial Report is compiled according to article 5 of Law 3556/2007 and Number 7/448/11.10.2007 decision of the Hellenic Capital Market Commission and includes as follows:

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**I. REPRESENTATIONS OF THE MEMBERS OF THE BOARD OF DIRECTORS**

**(under Article 5, Par. 2, Law 3556/2007)**

The following Members of the Board of Directors of HAIDEMENOS S.A. declare and certify to the best of our knowledge that:

- a) The six-month Financial Statements of HAIDEMENOS S.A. for the period 01/01-30/06/2021, which were prepared according to the applicable accounting standards, present truly and fairly the assets and liabilities, the equity and the financial results of the issuer for the period, according to Par. 3 – 5, Article 5, Law 3556/2007 and the authorizing decisions of the BoD of the Hellenic Capital Market Commission.
- b) The six-month Board of Directors Report presents in a true and fair way the information required according to Par. 6, Article 5, Law 3556/2007 and the authorizing decisions of the BoD of the Hellenic Capital Market Commission.

Alimos, 24 September 2021

	The designees	
The Deputy Chairman of the BoD & Chief Executive Officer	Member of the BoD	Member of the BoD

Efstratios G. Haidemenos  
ID Num. T049887

Marina Haidemenou  
ID Num. Σ650680

Antonia Haidemenou  
ID Num. AM102064

## **II. Review Report on Interim Financial Information**

### **Independent Auditor's Review Report**

To the Board of Directors of the Company HAIDEMENOS INTEGRATED PRINTING SERVICES S.A.

### **Review Report on Interim Financial Information**

#### **Introduction**

We have reviewed the accompanying interim statement of financial position of the Company HAIDEMENOS INTEGRATED PRINTING SERVICES S.A. as of 30 June 2021 and the related condensed income statements and statements of comprehensive income, changes in equity and cash flows for the six-month period then ended, and the selected explanatory notes that constitute the interim condensed financial information, which is an integral part of the six-month financial report according to Law 3556/2007.

Management is responsible for the preparation and presentation of this interim condensed financial information, in accordance with International Financial Reporting Standards, as adopted by the European Union and which apply to Interim Financial Reporting (International Accounting Standard IAS 34). Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

#### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily to persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and incorporated into the Greek Legislation and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with IAS 34.

**Report on Other Legal and Regulatory Requirements**

Based on our review, we did not identify any material misstatement or error in the representations of the members of the Board of Directors and the information included in the six-month Board of Directors Management Report, as required under article 5 and 5a of Law 3556/2007, in respect of interim condensed financial information.

Athens, 27 September 2021  
Certified Accountant

Elpida Leonidou  
P.A. Reg. No 19801



**Grant Thornton**

Chartered Accountants Management Consultants  
56, Zefirou str., 175 64 Palaio Faliro, Greece  
Registry Number SOEL 127

### III. HALF-YEAR BOARD OF DIRECTORS REPORT

For the period 1.1.2021 - 30.6.2021

In accordance with provisions of Art. 150, 152, Law 4548/2018, Art. 4, Law 3556/2007, No. 8/754/14.4.2016 decision of the Hellenic Capital Market Commission and the Company's Articles of Association, we are submitting to you the Board of Directors Annual Report for the closing period from 01/01/2021 to 30/06/2021 which includes the audited separate financial statements, the Notes to the financial statements as well as the Independent Auditors' Review Report. The Board of Directors Report that accompanies the financial statements for the period 01.01.2021 to 30.06.2021 briefly describes information regarding the Company Haidemenos S.A., financial items, aimed at providing general information to shareholders and the investors about the financial position and the results, overall course and changes taking place in the period 01.01.2021 - 30.06.2021, significant events occurred during this time and their impact on the financial statements for the same period. Moreover, it describes the main risks and uncertainties that the Company may face in the future and presents the most significant transactions conducted between the issuer and its affiliates. Moreover, a section of this Annual Report of the Board of Directors includes the Corporate Governance Statement.

#### A. FINANCIAL DEVELOPMENTS & PERFORMANCE FOR THE REPORTING PERIOD

This Section includes a summary of the financial data of HAIDEMENOS S.A. for the period 01.01-30.06.062021.

**TURNOVER:** The Company's turnover stood at € 7.067 k versus € 6.555 k, recording an increase of 8 % compared to the respective period in 2020.

**EARNINGS BEFORE TAX, DEPRECIATION AND AMORTIZATION:** In the first half of the interim period 30.06.2021, the Company's EBITDA stood at € 127 k versus € 30 k in the respective period in 2020, recording an increase of 330 %.

**EARNINGS BEFORE TAX :** The Company recorded losses before tax amounting to € 397 k versus losses of € 815 k the respective period in 2020.

#### **EARNINGS AFTER TAX**

The Company's losses after tax stood at € 443 k versus losses of € 740 k for the respective period in 2020.

**LOANS – CASH AND CASH EQUIVALENTS :** As at 30.06.2021 the Company's long-term lease liabilities to third parties stood at € 95 k versus € 53 k on 31.12.2020.

As at 30.06.2021, the Company's short-term loan liabilities stood at € 9.054 m, € 9.005 m of which pertain to loan liabilities and an amount of € 49 k pertains to lease liabilities versus € 9.685 m as at 31.12.2020, the amount of € 9.285 k of which pertains to loan liabilities and an amount of € 400 k pertains to lease liabilities.

As at 30.06.2021, cash and cash equivalents stood at € 9.145 k increased by € 3.135 k compared to € 6.010 k on 31.12.2020.

The Company's financial results for the period 01.01.2021 – 30.06.2021 and 01.01.2020 – 30.06.2020 are briefly presented below as follows.

<b>Company's results</b>	<b>30/6/2021</b>	<b>30/6/2020</b>
Sales	7.067.462	6.555.039
Gross Profit	1.023.029	351.398
EBITDA	127.276	29.621
EBIT	(239.205)	(624.718)
EBT	(396.687)	(815.347)
EAT	(442.557)	(739.944)

#### Factors of value generation and performance measurement

(In the context of the implementation of the Guidelines "Alternative Performance Measurement Indicators" of the European Securities and Markets Authority (ESMA/2015/1415el) which apply from 3 July 2016 to the Alternative Performance Measurement Indicators (APMI))

The Company evaluates its results and performance on a monthly basis by timely and effectively identifying deviations from the objectives and taking corrective measures. The Company's profitability is measured through applying financial performance ratios used internationally:

**EBITDA (Earnings Before Interest Taxes Depreciation & Amortization)** - The ratio adjusts operating earnings before interest tax and depreciation and amortization, gains/losses from disposal of tangible and intangible assets, gains/losses from valuation of shares and grants amortization. The higher the ratio, the more efficient the operation of the Company.

In the period 01.01-30.06.2021, the ratio for the Company stood at € 127 k versus € 30 k in the period 01.01-30.06.2020.

	<b>30/6/2021</b>	<b>30/6/2020</b>
Operating profit/(loss)	-239.205	-624.718
Depreciation/Amortization	413.317	696.331
(Gains)/losses from disposal of fixed assets	-3.400	-120
Grants Amortization	-43.435	-41.872
<b>EBITDA</b>	<b>127.275</b>	<b>29.621</b>

**ROCE (Return on Capital Employed)**. The ratio divides earnings before interest and tax by the total capital employed, which is the sum of the Average Equity of the last two years and the Average of the total loan liabilities of the last two years. The higher the ratio, the more efficiently the capital employed is used.

In the period 01.01-30.06.2021, the ratio stood at -1,34% versus -3,56- % in the period 01.01-30.06.2020.

30.6.2021		30.6.2020	
Earnings before interest and tax	-239.205	Earnings before interest and tax	-624.718
Average Equity	16.292.321	Average Equity	17.462.595
Average Loan Liabilities	1.550.092	Average Loan Liabilities	85.690
<b>ROCE</b>	<b>-1,34%</b>		<b>-3,56%</b>

**ROE (Return on Equity).** The ratio divides earnings after tax from continuing operations by the average Equity of the last two years. The higher the ratio, the more efficiently the equity is used.

The ratio for the Company, in the period 01.01-30.06.2021 stood at -2.72% versus -4.24% in the period 01.01-30.06.2020.

30.6.2021		30.6.2020	
Earnings after tax	-442.557	Earnings after tax	-739.944
Average Equity	16.292.321	Average Equity	17.462.595
<b>ROE</b>	<b>-2,72%</b>		<b>-4,24%</b>

#### **DIVIDEND & CAPITAL RETURN:**

The Regular General Meeting of Shareholders held on 30.06.2021 decided not to distribute dividends for the year 2020 due to losses.

#### **B. SIGNIFICANT EVENTS IN H1 2021**

The following significant events that took place during the first half of the year are the following:

The Company "HAIDEMENOS S.A." (G.E.MI. Reg. No. 121638160000) hereby discloses that the Regular Annual General Meeting of the Company's Shareholders was held on 14/7/2021, at 9.00 a.m. at the Company's headquarters in Alimos, at Ancient Theater Street no. 4 – Ethnikis Antistaseos and Trachonon no. 4 (meeting room - 1st floor).

The Regular General Meeting of Shareholders was attended (in person or by representatives) and voted by shareholders representing 78.98% of the Company's shares, i.e. 6,587,216 shares out of total of 8,340,750 shares of the Company. The following decisions on the items on the agenda were discussed and made at the above Regular General Meeting:

#### **1. Approval of the Annual Financial Statements of the corporate year 1.1.2020 to 31.12.2020 accompanied by the Board of Directors' Report as well as the Independent Auditor's Report**

The Company's financial statements for the year 2020 were approved.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against 0 (0%). Blanks/Abstention: 0 (0%)

#### **2. Approval of the overall management of the Board of Directors and discharge of the Certified Public Accountants for the year 2020**

The overall management was approved and the Certified Auditors were discharged for the fiscal year 2020.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against 0 (0%). Blanks/Abstention: 0 (0%)

**3. Appointment of the Statutory Auditor for the period 1.1.2021 to 31.12.2021 and auditor's fee determination**

The auditing firm Grant Thornton under SOEL Reg, Nu. 127 was selected for the audit of the financial year 1.1.2021 to 31.12.2021 with remuneration approved according to its proposal.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against 0 (0%). Blanks/Abstention: 0 (0%)

**4. Submission of the Remuneration Report for the year 1.1.2020 to 31.12.2020 to the General Meeting for discussion and voting**

Remuneration Report for the year 1.1.2020 to 31.12.2020 was approved - the voting has an advisory character.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against 0 (0%). Blanks/Abstention: 0 (0%)

**5. Withdrawal of all members of the Board of Directors**

All members of the Board of Directors were recalled.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against 0 (0%). Blanks/Abstention: 0 (0%)

**6. Election of members of the Board of Directors and appointment of the independent members**

The members of the BoD were elected as follows:

1. GEORGIOS HAIDEMENOS, father's name EFSTRATIOS, Chairman of the BoD – Non-Executive Member.
2. EFSTRATIOS HAIDEMENOS, father's name GEORGIOS, Deputy Chairman of the BoD & Chief Executive Officer, Executive Member.
3. MARINA HAIDEMENOU, father's name GEORGIOS, Executive Member.
4. ANTONIA HAIDEMENOU, father's name GEORGIOS, Executive Member.
5. ALEXANDROS GATSONIS, father's name STERGIOS, Independent Non-Executive Member.
6. MICHALIS KARIS, father's name TAKIS, Independent Non-Executive Member - Senior Independent Member.
7. AGAMEMNON ROUMELIOTIS, father's name THEODOROS, Independent Non-Executive Member.

The term of the Board of Directors is five years ending on 14 07 2026.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against 0 (0%). Blanks/Abstention: 0 (0%)

**7. Withdrawal of the members of the Audit Committee**

All members of the Audit Committee were recalled.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against 0 (0%). Blanks/Abstention:

**8. Appointment of the Audit Committee as a committee of the Board of Directors, the number of its members and the responsibilities of its members for this term**

The Audit Committee was appointed as a committee of the Board of Directors in accordance with the provisions of Art. 44, Law 4449/2017, its term of office will be equal to that of the Board of Directors consisting of three independent non-executive members of the Board of Directors.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against 0 (0%). Blanks/Abstention: 0 (0%)

**9. Approval of the amendment to the remuneration policy and its harmonization with the provisions of Law 4706/2020**

The amended remuneration policy, which is valid for four years, was approved by the General Meeting.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against 0 (0%). Blanks/Abstention: 0 (0%)

**10. Approval of the relevance policy of the members of the Board of Directors according to Art. 3, Law 4706/2020**

The General Meeting approved the relevance policy of the members of the Board.

Number of shares for which valid votes were cast: 6,587,216

Percentage of the share capital: 78.98%

Total number of valid votes: 6,587,216

Voting and percentages of valid:

For 6,587,216 (100%). Against (0%). Blanks/Abstention: 0 (0%)

**11. Submission of the Audit Committee Annual Report on 2020 operations to the General Meeting**

The Annual Report on 2020 was submitted to the General Meeting.

No vote was taken on the issue, as it is not provided by law.

**12. Miscellaneous disclosures**

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**Appointment of the members of the Audit Committee and Composition in a Body**

Following the Company's Board of Directors decision as of 14.7.2021, three independent non-executive members of the Board of Directors were appointed as members of the Audit Committee, namely Messrs. Alexandros Gatsonis, father's name Stergios, Michalis Karis, father's name Takis and Agamemnon Roumeliotis, father's name Theodoros.

The Audit Committee members term of office is equal to that of the Company's Board of Directors members, i.e. expiring on 14.7.2026. It is to be noted that the decision of the General Meeting dated 14.7.2021 (issue 8th) defined that the Company Audit Committee will be a committee of the Board of Directors in accordance with the provisions of Art. 44 Law 4449/2017, its term of office will be equal to that of the Board of Directors and the Committee will comprise three independent non-executive members of the Board of Directors.

Following the decision of 15. 07. 2021 of the Audit Committee, it was composed in a body as follows:

1. ALEXANDROS GATSONIS, father's name STERGIOS, Chairman.
2. MICHALIS KARIS, father's name TAKIS, Member.
3. AGAMEMNON ROUMELIOTIS, father's name THEODOROS, Member.

**Composition of the members of the Remuneration and Nominations Committee in a Body**

Following the Company's Board of Directors decision of 15.07.2021, a unified Remuneration & Nomination Committee was established and three independent non-executive members of the Board of Directors were appointed as its members, namely Alexandros Gatsonis,, Michalis Karis, and Agamemnon Roumeliotis.

The above nominees accept their appointment as members of the Company's Remuneration & Nomination Committee and are constituted in a body as follows:

1. ALEXANDROS GATSONIS, father's name STERGIOS, Chairman.
2. MICHALIS KARIS, father's name TAKIS, Member.
3. AGAMEMNON ROUMELIOTIS, father's name THEODOROS, Member.

The members of the Remuneration & Nominations Committee declare that they meet (all the members) the criteria of independence under Art. 9 par. 1 and 2, Law 4706/2020 and no legal obstacles, threatening their independence, are encountered regarding the aforementioned provisions. In their capacity as independent members of the Board of Directors, all the above members of the Remuneration & Nominations Committee have already submitted to the company responsible statements, in which they certify that they meet the independence criteria under Art. 9 par. 1 and 2, Law 4706/2020 and that they undertake the obligation to immediately inform the company, submitting a new responsible statement, in case of any change of the above condition regarding themselves or the persons within their close family environment.

The term of office of the members of the Remuneration & Nominations Committee is equal to that of the members of the Company's Board of Directors, i.e. it expires on 14.7.2026, extended, if necessary, until the end of the term within which the next Regular General Meeting of the company and until the relevant decision is made on electing a new Board of Directors in accordance with the provisions of Art. 18 par. 2 of the Company's Articles of Association and Art. 85 par. 1 Law 4548/2018.

The Chairman of the Remuneration & Nominations Committee, Mr. Alexandros Gatsonis, is granted the right to issue and certify copies and excerpts of the minutes of the Remuneration & Nominations Committee.

### **Replacement of the Company's Internal Auditor**

Following the Company's Board of Directors decision of 28.07.2021 and a relevant proposal of the Audit Committee, Mr. Athanasios Ioannou is appointed as the Head of the Company's Internal Audit Unit as from 30.07.2021, replacing Mr. Georgios Karanikas.

Mr. Athanasios Ioannou, meets the criteria and conditions of the relevant provisions of Article 15, Law 4706/2020 and the provisions of the Company's Operating Regulations, i.e. full-time and exclusively employed, has personal and operational independence, is not a member of Board of Directors or a member with voting rights in standing committees of the Company, has no bonds with anyone who holds one of the above responsibilities in the Company and has the appropriate knowledge and relevant professional experience to assume the above position. In particular, Mr. Athanasios Ioannou is a graduate of the Department of Accounting of the Piraeus University of Applied Sciences and has been trained at the Training Institute of Certified Public Accountants.

### **C. MAIN RISKS AND UNCERTAINTIES IN H2 2021**

The Company is exposed to risks and has determined the limits in relation to the respective reviews.

In 2021, the Company is exposed to the following main risks:

#### **1. Credit Risk Analysis**

Credit risk exposure is mainly affected by the characteristics of every customer.

The Management has set a specific credit policy based on which the creditworthiness of every customer is reviewed.

The Company internally reviews the creditworthiness of the customers and determines the respective credit limits according to the credit characteristics of the maturity of their receivables. Of course, in a period of wider economic crisis, this risk is real, but its effects are limited.

The Company's exposure to credit risk is limited to financial assets, which at the Balance Sheet date are analyzed as follows:

<b>Assets Categories</b>	<b>30.06.2021</b>	<b>31.12.2020</b>
Cash and cash equivalents	9.145.098	6.010.947
Trade and Other Receivables	4.739.933	4.965.054
<b>Total</b>	<b>13.885.032</b>	<b>10.976.001</b>

The Company constantly monitors its receivables, either separately or in groups, and incorporates this information into established credit control procedures.

On 30.06.2021 none of the Company's financial assets was insured through any form of credit insurance.

#### **2. Interest Rate Risk**

The Company finances its investments as well as its needs for working capital through bank borrowing, sight deposits and time deposits and consequently its results are charged with debit interest.

The Company is exposed to risk from rising interest rate trends, its financial needs are monitored on a budget and consequently the decisions of the Management on the term and the relationship with the floating interest rates are taken separately on a case by case basis.

The following table shows the sensitivity of the income statement for the year as well as the equity to a reasonable change of the interest rate of + 1.00%, -1.00%.

	30.06.2021		30.06.2020	
	1,00%	-1,00%	1,00%	-1,00%
Income Statement for the year	(91.454)	91.454	(100.379)	100.379
Equity	(91.454)	91.454	(100.379)	100.379

### 3. Liquidity Risk

The Company's approach to trying to minimize liquidity risk is to secure adequate cash and cash equivalents as well as approved credit limits.

To avoid liquidity risks, provisions for cash flows are made for a period of one year during the preparation of the annual budget and on a monthly rolling basis to secure sufficient cash and cash equivalents in order to meet operating needs and financial liabilities. This policy enables the Company to maintain liquidity risk at low levels.

## **D. PROSPECTS – DEVELOPMENTS FOR H2 2021**

The Company's prospects are significantly affected by the general economic environment, as it was formed and developed following the outbreak of the coronavirus "Covid-19".

The Company Management monitors the developments in the Greek economy as well as the business course of the segment in which it operates.

The broader environment remains unstable, as there are still significant uncertainties, both for the progress of vaccinations and for the intense inflationary pressures or adverse effects that may result from a new mutation in the virus.

HAIDEMENOS S.A. currently has sufficient cash and cash equivalents and positive working capital and has experience in crisis and emergency management. The aforementioned factors offer significant protection and flexibility in a rapidly changing environment. Moreover, the Company Management has managed to successfully address significant challenges in recent years, including the international and the Greek crisis.

The Company's Management continuously monitors, evaluates and analyzes the developments, the economic and social changes and the current conditions, using the experience of the successful management of the prolonged crisis of the previous years, based on the estimated short-term and long-term market conditions, until 2021 with coordinated actions to strengthen those mechanisms that will ensure its basic financial sizes and the implementation of its business plans.

At the current stage, estimates for 2021 cannot be reasonably and reliably quantified, given a high degree of uncertainty in the medium term as to the term, intensity and extent of the disease and this effect undoubtedly depends on the time which may be required to restore normalcy at global and national level.

**E. RELATED PARTIES TRANSACTIONS**

In the first half of 2021 no transactions with related parties were performed, with the exception of the remuneration paid to the executives.

DESCRIPTION	Company	
	01.01 - 30.06.2021	01.01 - 30.06.2020
BoD members' gross indemnities	119.945	97.054
Social security contributions	23.184	18.993
<b>Total</b>	<b>143.129</b>	<b>116.047</b>
Executives gross indemnities	129.125	129.570
Social security contributions	25.073	27.558
<b>Total</b>	<b>154.198</b>	<b>157.128</b>
<b>General Total</b>	<b>297.327</b>	<b>273.175</b>

**Company transactions with affiliates:**

No transactions were made with affiliates during the first half of 2021.

**Transactions with key managers and executives:**

Apart from the already mentioned, no other events occurred that might have a significant impact on the Company's financial position or operations.

Alimos, 24 September 2021

Efstratios G. Haidemenos

The Deputy Chairman of the BoD &

Chief Executive Officer

#### **IV. HALF-YEAR FINANCIAL STATEMENTS**

**(FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2021)**

The attached Interim Financial Statements were approved by the Board of Directors of HAIDEMENOS S.A. on 24/09/2021 and are available on the internet web address [www.haidemenos.gr](http://www.haidemenos.gr) and on ASE website and will be publicly available for a period of at least five (5) years as from the publication date.

It is noted that the condense financial data and information, arising from the interim condense financial statements aim at providing the reader with a general view on the Company's financial performance and results, but do not provide the reader with a complete picture of the financial position, financial performance and cash flows of the Company according to the IFRS.

**A. Condense Income Statement for the Period**

	Notes	COMPANY	
		01.01-30.06.2021	01.01-30.06.2020
Sales	9.19	7.067.462	6.555.039
Cost of Sales	9.20	(6.044.433)	(6.203.642)
<b>Gross Profit</b>		<b>1.023.029</b>	<b>351.398</b>
Distribution Expenses	9.20	(607.392)	(456.708)
Administrative Expenses	9.20	(741.122)	(676.456)
Other income	9.22	83.786	158.834
Other gains/(losses) – net	9.22	2.494	(1.785)
<b>Operating Profit</b>		<b>(239.205)</b>	<b>(624.718)</b>
Financial income	9.23	28	25
Financial expenses – net	9.23	(157.510)	(190.654)
<b>(Losses) / Profit before Tax</b>		<b>(396.687)</b>	<b>(815.347)</b>
Income Tax	9.24	(45.870)	75.403
<b>(Losses) / Profit after Tax</b>		<b>(442.557)</b>	<b>(739.944)</b>
<b>Other comprehensive income for the period after tax</b>		<b>0</b>	<b>0</b>
<b>Total Comprehensive Income for the Period</b>		<b>(442.557)</b>	<b>(739.944)</b>
<b>Earnings per Share</b>			
Basic	9.25	(0,0531)	(0,0887)

The attached Notes (p. 17-40) constitute an integral part of the financial statements.

**B. Condensed Statement of Financial Position**

	Notes	THE COMPANY	
		30/6/2021	31/12/2020
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, Plant and Equipment	9	14.453.521	14.190.945
Other Intangible Assets	10	3.257	1.469
Investments		3.309	3.309
Other Long-term Receivables		53.599	49.787
Deferred Tax Assets		821.919	867.789
<b>Total</b>		<b>15.335.605</b>	<b>15.113.299</b>
<b>Current Assets</b>			
Inventory		3.387.021	3.680.929
Trade receivables	11	4.110.315	4.707.740
Other receivables	11	629.619	257.314
Financial assets at fair value through profit or loss		236	211
Cash and cash equivalents		9.145.098	6.010.947
<b>Total</b>		<b>17.272.289</b>	<b>14.657.140</b>
<b>Total Assets</b>		<b>32.607.894</b>	<b>29.770.439</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital		9.675.270	9.675.270
Share Premium		14.950.748	14.950.748
Other reserves		2.944.456	2.944.456
Retained earnings		(11.499.432)	(11.056.875)
<b>Equity attributed to Owners of the parent</b>		<b>16.071.042</b>	<b>16.513.600</b>
Non-controlling interests		0	0
<b>Total Equity</b>		<b>16.071.042</b>	<b>16.513.600</b>
<b>Long-term liabilities</b>			
End of service employees benefit obligations		1.126.142	1.109.228
Government Grants		234.379	277.815
Long-term Loan Liabilities	12	3.037.577	62.607
<b>Total</b>		<b>4.398.099</b>	<b>1.449.650</b>
<b>Short-term Liabilities</b>			
Suppliers and other payables	11	1.622.949	1.227.536
Current tax obligations	11	325.489	328.673
Short-term Loan Liabilities	12	9.054.308	9.685.063
Other Short-term Liabilities	11	1.136.007	565.917
<b>Total</b>		<b>12.138.752</b>	<b>11.807.190</b>
<b>Total Liabilities</b>		<b>16.536.851</b>	<b>13.256.840</b>
<b>Total Equity and Liabilities</b>		<b>32.607.894</b>	<b>29.770.439</b>

The attached Notes (p. 17-40) constitute an integral part of the financial statements.

**C. Condensed Statement of Changes in Equity**

	Share capital	Share premium	Other reserves	Retained earnings	Total
<b>Balance as at 1 January 2021</b>	9.675.270	14.950.748	2.944.457	(11.056.875)	16.513.600
<b>Results for the period 01.01 - 30.06.2021</b>	0	0	0	(442.557)	(442.557)
<b>Other comprehensive income:</b>	0	0	0	0	0
Actuarial profit (loss) from defined benefits programs	0	0	0	0	0
Deferred tax on actuarial profit (loss) from defined benefits programs	0	0	0	0	0
<b>Other Comprehensive Income for the period</b>	0	0	0	0	0
<b>Total Comprehensive Income for the period</b>	0	0	0	(442.557)	(442.557)
<b>Balance as at 30<sup>th</sup> June 2021</b>	9.675.270	14.950.748	2.944.457	(11.499.432)	16.071.042

	Share capital	Share premium	Other reserves	Retained earnings	Total
<b>Balance as at 1 January 2020</b>	9.675.270	14.950.748	2.978.236	(9.771.687)	17.832.567
<b>Results for the period 01.01 - 30.06.2020</b>	0	0	0	(739.944)	(739.944)
<b>Other comprehensive income:</b>	0	0	0	0	0
Actuarial profit (loss) from defined benefits programs	0	0	0	0	0
Deferred tax on actuarial profit (loss) from defined benefits programs	0	0	0	0	0
<b>Other Comprehensive Income for the period</b>	0	0	0	0	0
<b>Total Comprehensive Income for the period</b>	0	0	0	(739.944)	(739.944)
<b>Balance as at 30<sup>th</sup> June 2020</b>	9.675.270	14.950.748	2.978.236	(10.511.632)	17.092.622

The attached Notes (p. 17-40) constitute an integral part of the financial statements.

**D. Condensed Statement of Cash Flows**

	<b>THE COMPANY</b>	
	<b>1/1 - 30/06/2021</b>	<b>1/1 - 30/06/2020</b>
<b><u>Operating activities</u></b>	-	-
Proceeds from receivables	8.908.476	8.542.794
Payments to suppliers, employees etc.	(7.838.930)	(7.567.373)
Income tax payments	(33.100)	(98)
Interest paid	(116.998)	(180.215)
<b>Total inflows / outflows from operating activities (a)</b>	<b>919.447</b>	<b>795.108</b>
<b><u>Investing activities</u></b>		
Payments for the acquisition of tangible and intangible assets	(251.872)	(420.052)
Proceeds from disposal of tangible and intangible assets	9.700	120
Grants received	0	160.000
Interest received	28	25
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(242.144)</b>	<b>(259.907)</b>
<b><u>Financing activities</u></b>		
Payments for share capital decrease	0	0
Proceeds from issued / received loans	3.390.000	2.150.000
Loan repayments	(901.483)	(2.049)
Repayments of liabilities from finance leases (installments)	(31.668)	(35.878)
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>2.456.849</b>	<b>2.112.073</b>
<b>Net increase (decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>3.134.152</b>	<b>2.647.275</b>
<b>Opening cash and cash equivalents</b>	<b>6.010.947</b>	<b>5.687.280</b>
<b>Closing cash and cash equivalents</b>	<b>9.145.098</b>	<b>8.334.555</b>

The attached Notes (p. 17-40) constitute an integral part of the financial statements.

## E. Selected Notes to Financial Statements

### 1. General Information

The Societe Anonyme under the title "HAIDEMENOS INTEGRATED PRINTING SERVICES S.A." and the distinctive title HAIDEMENOS S.A. was established on 02/01/1995 (Government Gazette 103/05.01.1995) following the merger of the spin-off sector of the company "HAIDEMENOS PRINTING SERVICES S.A." (hereinafter "HAIDEMENOS SA") with the company "PELOPS PRINTING SERVICES S.A."

The company "HAIDEMENOS SA" was initiated as a result of the transformation of the General Partnership "G. Haidemenos GP" on 30/06/1983 (Government Gazette 2320 / 28.07.1983), with the objective of printing publications, books and magazines. The company "PELOPS PRINTING SERVICES S.A." was established on 25/07/1989 (Government Gazette 3271/28.08.1989), with the objective of printing posters and giant posters.

1.1 The Company belongs to graphic arts and printing segments, according to the Hellenic Statistical Authority (ESYE) data under the code 222. ESYE includes the Company in the corresponding codes: 222.2 printing activities m.a.k. 222.3 book binding and finishing and 222.9 other printing-related activities.

The Company's industrial facilities are located in the Municipality of Alimos, in the area of Trachones, 4 Archaïou Theatrou - Ethnikis Antistaseos & Trachonon 4 in a privately owned land plot and building at 4 Archaïou Theatrou in a property of 9,681 sq.m. The land plot in Thrakis and Trachonon streets has an area of 4,071 sq.m., while the total area of the industrial plants that have been built on it is 3,170.63 sq.m. The land plot at 4 Archaïou Theatrou Street has an area of 6,843 sq.m. while the total area of its building facilities, where the offices and factory premises of the Company are housed, has an area of 6,974.18 sq.m. The industrial facilities of the Company in Ethnikis Antistaseos & Trachonon streets in the Municipality of Alimos, Attica, operate on the basis of the operating license number Φ.14 ΑΛΙ 209/17.7.2002 of the Industries and Mines Department of Prefecture of Athens. The operating license term is indefinite.

A branch operates in a privately owned plot of 9,635 sq.m. and a building of 6,352.80 sq.m., at 74 Archimidous Street in Koropi, and a branch operates in a neighboring privately owned plot of 4,440 sq.m. and a building of 1,696 sq.m., Terma Anaxagoras Street. Moreover, a rented storage space is in operations in the area of Koropi, Theseos street, Lamprika location.

### 2. Framework for Preparation of Financial Statements

The condensed six-month financial statements as of 30.6.2021 have been prepared in accordance with International Financial Reporting Standards ("IFRS"), adopted by the European Union, and more specifically with the provisions of IAS 34 "Interim financial reporting". No Standards have been implemented earlier than their effective date. Moreover, the financial statements have been compiled on the basis of the historic cost principle as amended by the readjustment of specific asset and liability items into market values, the going concern principle and are in accordance with the International Financial Reporting Standards (IFRS) that have been issued by the International Accounting Standards Board (IASB) and their interpretations that have been issued by the International Financial Reporting Interpretations Committee (IFRIC) of the IASB.

The reporting currency is Euro unless stated otherwise. -

Six-month financial statements comprise limited scope of information as compared to that presented in the annual financial statements. Therefore, the attached interim Financial Statements should be read in line with the last publicized annual Financial Statements as of 31.12.2020.

The preparation of financial statements in accordance with IFRS requires the use of accounting estimates. Management judgment is also required in the application of the accounting principles that have been adopted. Areas that require a higher

degree of judgment or are extremely complex or areas where assumptions and estimates are relevant to the Financial Statements are listed below in Note 2.2.

The accounting principles, based on which the financial statements were prepared are consistent with those used under the preparation of the annual financial statements for FY 2020 and have been applied consistently to all the periods presented except for changes in Standards and Interpretations effective as from 01/01/2021 as presented in the next paragraph.

In May 2021, the International Financial Reporting Interpretations Committee ("the Committee") issued the final agenda decision under the title "Attributing Benefits to Periods of Service" (IAS 19), which includes explanatory material regarding the way of distribution of benefits in periods of service following a specific defined benefit plan proportionate to that defined in Article 8 of Law 3198/1955 regarding provision of compensation due to retirement (the "Labor Law Defined Benefit Plan").

In particular, the aforementioned final decision of the Committee's agenda provides explanatory information on the application of the basic principles and regulations of IAS 19 in respect of the distribution of benefits in periods of service similar to that of the Labor Law Defined Benefit Plan. This explanatory information differentiates the way in which the basic principles and regulations of IAS 19 have been applied in Greece in the previous years, and therefore, according to what is defined in the "IASB Due Process Handbook (par 8.6)", entities that prepare their financial statements in accordance with IFRS are required to amend their Accounting Policy accordingly.

Based on the above, the aforementioned final decision of the Committee's agenda will be treated as a Change in Accounting Policy. The aforementioned decision will be implemented in accordance with paragraphs 19-22 of IAS 8. The change in accounting policy will be applied retrospectively with a corresponding adjustment of the opening balance of every affected equity item for the older of the presented periods and other comparative amounts for every prior period presented as if the new accounting policy had always been effective. The requirements of IAS 8 on disclosures in cases of Changes in Accounting Policies should be applied accordingly. The validity of the above final decision of the Committee's agenda is of immediate effect.

The Group and the Company have proceeded with the preparation of an implementation plan of the change in the aforementioned accounting policy with the date of completion of the plan to be determined by the end of the year, in order to reflect the impact on the annual financial statements for the year ending December 31, 2021. At this stage, it is not possible to accurately determine the expected effect arising from the change in the aforementioned accounting policy.

## 2.1. Changes in Accounting Policies

### 2.1.1 New Standards, Interpretations, Revisions and Amendments to existing Standards that are effective and have been adopted by the European Union

The following new Standards, Interpretations and amendments of IFRSs have been issued by the International Accounting Standards Board (IASB), are adopted by the European Union, and their application is mandatory from or after 01/01/2021.

- **Amendments to IFRS 4 “Insurance Contracts” – deferral of IFRS 9 (effective for annual periods starting on or after 01/01/2021)**

In June 2020, the IASB issued amendments that declare deferral of the date of initial application of IFRS 17 by two years, to annual periods beginning on or after January 1, 2023. As a consequence, the IASB also extended the fixed expiry date for the temporary exemption from applying IFRS 9 “Financial Instruments” in IFRS 4 “Insurance Contracts”, so that the entities are required to apply IFRS 9 for annual periods beginning on or after January 1, 2023. The amendments do not affect the separate Financial Statements.

- **Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16: ” Interest Rate Benchmark Reform – Phase 2” (effective for annual periods starting on or after 01/01/2021)**

In August 2020, the IASB has finalized its response to the ongoing reform of IBOR and other interest benchmarks by issuing a package of amendments to IFRS Standards. The amendments complement those issued in 2019 and focus on the effects on financial statements when a company replaces the old interest rate benchmark with an alternative benchmark rate as a result of the reform. More specifically, the amendments relate to how a company will account for changes in the contractual cash flows of financial instruments, how it will account for a change in its hedging relationships as a result of the reform, as well as relevant information required to be disclosed. The amendments do not affect the separate Financial Statements.

- **Amendments to IFRS 16 “Leases”: Covid-19 – Related Rent Concessions beyond 30 June 2021 (effective for annual periods starting on or after 01/04/2021)**

In March 2021, the IASB issued amendments to the practical expedient of IFRS 16, that extend the application period by one year to cover Covid-19-related rent concessions that reduce only lease payments due on or before 30 June 2022. The amendments affect the separate Financial Statements.

### X.2 New Standards, Interpretations, Revisions and Amendments to existing Standards that have not been applied yet or have not been adopted by the European Union

The following new Standards, Interpretations and amendments of IFRSs have been issued by the International Accounting Standards Board (IASB), but their application has not started yet or they have not been adopted by the European Union.

- **Amendments to IFRS 3 “Business Combinations”, IAS 16 “Property, Plant and Equipment”, IAS 37 “Provisions, Contingent Liabilities and Contingent Assets” and “Annual Improvements 2018-2020” (effective for annual periods starting on or after 01/01/2022)**

In May 2020, the IASB issued a package of amendments which includes narrow-scope amendments to three Standards as well as the Board’s Annual Improvements, which are changes that clarify the wording or correct minor consequences, oversights or conflicts between requirements in the Standards. More specifically:

- **Amendments to IFRS 3 Business Combinations** update a reference in IFRS 3 to the Conceptual Framework for Financial Reporting without changing the accounting requirements for business combinations.
- **Amendments to IAS 16 Property, Plant and Equipment** prohibit a company from deducting from the cost of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use. Instead, a company will recognize such sales proceeds and related cost in profit or loss.

- **Amendments to IAS 37 Provisions, Contingent Liabilities and Contingent Assets** specify which costs a company includes when assessing whether a contract will be loss-making.
- **Annual Improvements 2018-2020** make minor amendments to IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 9 Financial Instruments, IAS 41 Agriculture and the Illustrative Examples accompanying IFRS 16 Leases.

The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have been adopted by the European Union with effective date of 01/01/2022.

- **Amendments to IFRS 16 “Leases”: Covid-19 – Related Rent Concessions beyond 30 June 2021 (effective for annual periods starting on or after 01/04/2021)**

In March 2021, the IASB issued amendments to the practical expedient of IFRS 16, that extend the application period by one year to cover Covid-19-related rent concessions that reduce only lease payments due on or before 30 June 2022. The Company will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

- **IFRS 17 “Insurance Contracts” (effective for annual periods starting on or after 01/01/2023)**

In May 2017, the IASB issued a new Standard, IFRS 17, which replaces an interim Standard, IFRS 4. The aim of the project was to provide a single principle-based standard to account for all types of insurance contracts, including reinsurance contracts that an insurer holds. A single principle-based standard would enhance comparability of financial reporting among entities, jurisdictions and capital markets. IFRS 17 sets out the requirements that an entity should apply in reporting information about insurance contracts it issues and reinsurance contracts it holds. Furthermore, in June 2020, the IASB issued amendments, which do not affect the fundamental principles introduced when IFRS 17 has first been issued. The amendments are designed to reduce costs by simplifying some requirements in the Standard, make financial performance easier to explain, as well as ease transition by deferring the effective date of the Standard to 2023 and by providing additional relief to reduce the effort required when applying the Standard for the first time. The Company will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

- **Amendments to IAS 1 “Classification of Liabilities as Current or Non-current” (effective for annual periods starting on or after 01/01/2023)**

In January 2020, the IASB issued amendments to IAS 1 that affect requirements for the presentation of liabilities. Specifically, they clarify one of the criteria for classifying a liability as non-current, the requirement for an entity to have the right to defer settlement of the liability for at least 12 months after the reporting period. The amendments include: (a) specifying that an entity’s right to defer settlement must exist at the end of the reporting period; (b) clarifying that classification is unaffected by management’s intentions or expectations about whether the entity will exercise its right to defer settlement; (c) clarifying how lending conditions affect classification; and (d) clarifying requirements for classifying liabilities an entity will or may settle by issuing its own equity instruments. Furthermore, in July 2020, the IASB issued an amendment to defer by one year the effective date of the initially issued amendment to IAS 1, in response to the Covid-19 pandemic. The Company will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

- **Amendments to IAS 1 “Presentation of Financial Statements” (effective for annual periods starting on or after 01/01/2023)**

In February 2021, the IASB issued narrow-scope amendments that pertain to accounting policy disclosures. The objective of these amendments is to improve accounting policy disclosures so that they provide more useful information to investors and other primary users of the financial statements. More specifically, companies are required to disclose their material accounting policy information rather than their significant accounting policies. The Company will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

- **Amendments to IAS 8 “Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates” (effective for annual periods starting on or after 01/01/2023)**

In February 2021, the IASB issued narrow-scope amendments that they clarify how companies should distinguish changes in accounting policies from changes in accounting estimates. That distinction is important because changes in accounting estimates are applied prospectively only to future transactions and other future events, but changes in accounting policies are generally also applied retrospectively to past transactions and other past events. The Company will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

- **Amendments to IAS 12 “Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction” (effective for annual periods starting on or after 01/01/2023)**

In May 2021, the IASB issued targeted amendments to IAS 12 to specify how companies should account for deferred tax on transactions such as leases and decommissioning obligations – transactions for which companies recognise both an asset and a liability. In specified circumstances, companies are exempt from recognising deferred tax when they recognise assets or liabilities for the first time. The amendments clarify that the exemption does not apply and that companies are required to recognise deferred tax on such transactions. The Company will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

## 2.2. Significant accounting estimates and judgments of the management

The preparation of financial statements in accordance with International Financial Reporting Standards (IFRS) requires management to make judgments, estimates and assumptions that affect the reported assets and liabilities at the financial statement preparation date. They also affect the disclosures of contingent assets and liabilities at the financial statement preparation date and the reported amounts of revenues and expenses for the period. Actual results may differ from these estimates. Estimates and judgments are based on historical experience and other factors, including expectations of future events that are considered reasonable under specific circumstances while constantly reassessed based on all available information. Detailed reporting on accounting principles, judgments, estimates and assumptions is made in the annual financial statements.

## 3. Segment Reporting

Primary reporting segment – business segments

Based on its specific characteristics, Haidemenos SA estimates that the primary reporting segment emerges based on its business segments. The source and nature of a company's risks and returns determine whether the primary reporting will be conducted per business or by geographical characteristics.

The business risks and returns of the company depend on the products or services it provides, therefore the business segment is considered the primary reporting segment.

The company operates in the graphic arts segment, mainly in Greece and secondarily abroad, and specifically in the printing segment. In particular, the Company promotes the following products:

- ◆ offset products
- ◆ digital products

The following tables present the primary presentation segment for the interim periods 30.06.2021 and 30.06.2020:

- (1.1 – 30.06.2021)

**Primary presentation type – business segments**
**Results per segment as at 30.06.2021**

	OFFSET	DIGITAL	OTHER	Total
<b>Sales</b>				
- to domestic clients	6.588.983	286.332	192.147	7.067.462
- to foreign clients	0			0
- to other segments			0	0
<b>Net sales per segment</b>	<b>6.588.983</b>	<b>286.332</b>	<b>192.147</b>	<b>7.067.462</b>

**Operating Profit**

Cost of material/inventory	2.575.204	64.391	0	2.639.595
Employee benefits	1.435.728	122.785	0	1.558.513
Depreciation / Amortization and impairment of non-financial assets	317.408	30.043	0	347.451
Other expenses	2.438.896	208.430	113.782	2.761.108
<b>Operating segment result</b>	<b>(178.253)</b>	<b>(139.317)</b>	<b>78.365</b>	<b>(239.205)</b>
Financial income				28
Financial expenses - net				-
Other Financial expenses - net				(157.510)
Share from profit / (loss) of affiliates				
Profit/(Loss) before Tax				(396.688)
Income Tax				(45.870)
<b>Net Profit / (Loss) for the period after tax</b>				<b>(442.558)</b>

**Assets and liabilities as at 31.12.2020**

	OFFSET	DIGITAL	OTHER	Total
Assets per segment	12.842.805	1.099.789	248.342	14.190.945
Investments in affiliates	0	0	0	0
Assets not allocated	0	0	0	15.579.495
<b>Total Assets per segment</b>	<b>12.842.805</b>	<b>1.099.798</b>	<b>248.342</b>	<b>29.770.440</b>

- (1.1 – 30.06.2020)

**Primary presentation type – business segments**
**Results per segment as at 30.06.2020**

	OFFSET	DIGITAL	OTHER	Total
<b>Sales</b>				
- to domestic clients	5.893.808	300.798	345.304	6.539.909
- to foreign clients	15.130			15.130
- to other segments			158.834	158.834
<b>Net sales per segment</b>	<b>5.908.938</b>	<b>300.798</b>	<b>504.138</b>	<b>6.713.873</b>

**Operating Profit**

Cost of material/inventory	2.519.955	70.498	0	2.590.452
Employee benefits	1.352.877	113.320	0	1.466.196
	601.221	27.719	0	628.940
Depreciation / Amortization and impairment of non-financial assets	1.736.861	212.040	704.100	2.653.001
Other expenses				
<b>Operating segment result</b>	<b>(301.976)</b>	<b>(122.779)</b>	<b>(199.962)</b>	<b>(624.718)</b>
Financial income				25
Financial expenses - net				-
Other Financial expenses - net				(190.654)
Share from profit / (loss) of affiliates				
Profit/(Loss) before Tax				(815.347)
Income Tax				75.403
<b>Net Profit / (Loss) for the period after tax</b>				<b>(739.944)</b>

**Assets and liabilities as at 31.12.2019**

	OFFSET	DIGITAL	OTHER	Total
Assets per segment	13.888.011	1.189.305	268.553	15.345.869
Investments in affiliates	0	0	0	0
Assets not allocated	0	0	0	15.428.502
<b>Total Assets per segment</b>	<b>13.888.011</b>	<b>1.189.305</b>	<b>268.553</b>	<b>30.774.371</b>
<b>Impairment of Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

The total amounts presented in the Company's operating segments are consistent with the key financial data presented in the financial statements as follows:

	01.01 - 30.06.2021	01.01 - 30.06.2020
Sales of Goods	2.263	2.805
Sales of Products	6.572.799	6.117.688
Sales of other inventory & obsolete material	472.150	423.466
Sales of Services	20.250	11.080
<b>Total</b>	<b>7.067.462</b>	<b>6.555.039</b>

#### 4. Liens

The Company's real estate assets are burdened with pre-notations amounting to € 2,600,000.00 in favor of ALPHA Bank and amounting to € 6,000,000.00 in favor of the National Bank.

#### 5. Legal Disputes or Arbitrations

There are no legal disputes or arbitration disputes regarding the Company, or courts or arbitration bodies decisions that may have a significant impact on its financial situation or operations.

#### 6. Basic Earnings per Share

Basic earnings per share are calculated by dividing the profit or loss attributable to the common shareholders of the parent by the weighted average number of common shares outstanding during the accounting period.

	30.06.2021	30.06.2020
Net Profit attributed to shareholders	(442.557)	(739.944)
Weighted average number of shares outstanding	8.340.750	8.340.750
Earnings per share	-0,0531	-0,0887

#### 7. Related Parties Transaction

No intercompany balances are effective for the interim period from 01 January 2021 to 30 June 2021.

## 8. Transactions with Key Executives

Remuneration of the members of the Board of Directors for the interim period 01.01 - 30.06.2021 is as follows:

DESCRIPTION	Company	
	01.01 - 30.06.2021	01.01 - 30.06.2020
BoD members' gross indemnities	119.945	97.054
Social security contributions	23.184	18.993
<b>Total</b>	<b>143.129</b>	<b>116.047</b>
Executives gross indemnities	129.125	129.570
Social security contributions	25.073	27.558
<b>Total</b>	<b>154.198</b>	<b>157.128</b>
<b>General Total</b>	<b>297.327</b>	<b>273.175</b>

## 9. Property, plant and equipment

Land plots, buildings and machinery were measured as at IFRS transition date (01/01/2004) at acquisition value, in accordance with the provisions of IFRS 1. In compliance with IAS 16, acquisition cost expenses of property, plant and equipment incurred for acquisition of the respective assets, such as non-refundable acquisition taxes, installation costs, professional fees, etc., was transferred to the acquisition cost of property, plant and equipment. Under IFRS transition, the acquisition value of property, plant and equipment in accordance with the previous accounting principles decreased by the amount of tax adjustments made in the past to facilitate the company's compliance with the applicable tax provisions.

Property, plant and equipment are analyzed as follows:

	Land Plots	Buildings	Vehicles & Mechanical equipment	Furniture & Fixtures	Assets under construction	Total
Gross Book Value	9.825.986	11.375.389	37.267.087	989.600	33.352	59.491.414
Accumulated depreciation and value impairment	0	-9.472.608	-34.848.426	-979.434	0	-45.300.469
<b>Book Value as at 31 December 2020</b>	<b>9.781.460</b>	<b>1.717.905</b>	<b>3.095.448</b>	<b>21.943</b>	<b>0</b>	<b>14.190.945</b>
Gross Book Value	9.825.986	11.380.710	37.824.776	1.020.150	66.732	60.118.353
Accumulated depreciation and value impairment	0	-9.622.508	-35.040.857	-1.001.467	0	-45.664.832
<b>Book Value as at 30 June 2021</b>	<b>9.825.986</b>	<b>1.758.201</b>	<b>2.783.919</b>	<b>18.683</b>	<b>66.732</b>	<b>14.453.521</b>

	Land Plots	Buildings	Vehicles & Mechanical equipment	Furniture & Fixtures	Assets under construction	Total
<b>Acquisition value</b>						
Book Value 01.01.2021	9.825.986	11.375.389	37.267.087	989.600	33.352	59.491.414
Additions	0	5.320	539.038	30.550	33.380	608.289
Transfers	0	0	0	0	0	0
Disposals /Write-off	0	0	18.650	0	0	18.650
<b>Balance as at 30.06.2021</b>	<b>9.825.986</b>	<b>11.380.710</b>	<b>37.824.776</b>	<b>1.020.150</b>	<b>66.732</b>	<b>60.118.353</b>
<b>Depreciation</b>						
<b>Accumulated depreciation 01.01.2021</b>	<b>0</b>	<b>(9.472.608)</b>	<b>(34.848.426)</b>	<b>(979.434)</b>	<b>0</b>	<b>(45.300.469)</b>
Depreciation for the period 01.01 - 30.06.2021	0	(149.900)	(204.793)	(22.033)	0	(376.725)
Accumulated depreciation of disposals/write-offs	0	0	12.362	0	0	12.362
Transfer from "Assets under construction"	0	0	0	0	0	0
Depreciation balance 30.06.2021	0	(9.622.508)	(35.040.857)	(1.001.467)	0	(45.664.832)
<b>Book Value as at 30 June 2021</b>	<b>9.825.986</b>	<b>1.758.201</b>	<b>2.783.919</b>	<b>18.683</b>	<b>66.732</b>	<b>14.453.521</b>

	Land Plots	Buildings	Vehicles & Mechanical equipment	Furniture & Fixtures	Assets under construction	Total
<b>Acquisition value</b>						
Book Value 01.01.2020	9.781.460	10.880.168	36.988.327	963.108	0	58.613.063
Additions	44.526	497.594	364.690	29.923	33.352	970.084
Transfers	0	0	0	0	0	0
Disposals /Write-off	0	(2.373)	(85.929)	(3.430)	0	(91.732)
<b>Balance as at 31.12.2020</b>	<b>9.825.986</b>	<b>11.375.389</b>	<b>37.267.087</b>	<b>989.600</b>	<b>33.352</b>	<b>59.491.414</b>
<b>Depreciation</b>						
<b>Accumulated depreciation 01.01.2020</b>	<b>0</b>	<b>(9.162.263)</b>	<b>(33.892.879)</b>	<b>(941.164)</b>	<b>0</b>	<b>(43.996.306)</b>
Depreciation for the period 01.01 - 31.12.2020	0	(312.718)	(1.036.748)	(41.700)	0	(1.391.166)
Accumulated depreciation of disposals/write-offs	0	2.373	81.201	3.430	0	87.004
Transfer from "Assets under construction"	0	0	0	0	0	0
Depreciation balance 31.12.2020	0	(9.472.608)	(34.848.426)	(979.434)	0	(45.300.469)
<b>Book Value 31 December 2020</b>	<b>9.825.986</b>	<b>1.902.781</b>	<b>2.418.661</b>	<b>10.166</b>	<b>33.352</b>	<b>14.190.945</b>

The increase in property, plant and equipment is mainly due to: a) depreciation of property, plant and equipment for the period 01.01-30.06.2021 amounting to € 377 k compared to 692 k of the previous year € b) additions of property, plant and equipment in the same period amounting to € 608 k. Regarding the total additions, the amount of € 5 k pertains to additions to the company's buildings, the amount € 539 k - to additions to machinery and transportation, the amount of € 31 thousand - to additions to furniture and the amount of € 34 k - to additions to fixed assets under construction.

Property, plant and equipment include right-of-use assets, as analyzed in the table below:

Rights-of-use assets	Rights-of-use mechanical equipment	Rights-of-use vehicles	Total
<b>Opening balance -First application IFRS 16</b>	25.383	67.947	<b>93.330</b>
Additions	0	76.842	<b>76.842</b>
Amortization	-3.240	-24.401	<b>(27.641)</b>
Termination / expiration of contracts	0	-3.747	<b>(3.747)</b>
<b>Balance as at 31.12.2021</b>	<b>22.143</b>	<b>116.641</b>	<b>138.784</b>

Rights-of-use assets	Rights-of-use mechanical equipment	Rights-of-use vehicles	Total
<b>Opening balance -First application IFRS 16</b>	31.864	135.015	<b>166.879</b>
Additions	0	0	<b>0</b>
Amortization	-6.481	-62.340	<b>(68.821)</b>
Termination / expiration of contracts		-4.728	<b>(4.728)</b>
<b>Balance as at 31.12.2020</b>	<b>25.383</b>	<b>67.947</b>	<b>93.330</b>

Rights-of-use assets	Items of assets under lease	Scope	Average residual lease term
Land plots	-	-	-
Buildings	-	-	-
Vehicles	17	2020 - 2023	3 years
Mechanical equipment	1	2020 - 2024	4 years
Furniture and fixtures	-	-	-
Assets under construction	-	-	-

## 10. Intangible Assets

The company's intangible assets relate to software programs and are analyzed as follows:

<b>Book value 01.01.2021</b>	<b>1.469</b>
Additions	6.852
Disposals	0
Amortization for the period 01.01 - 30.06.2021	(5.064)
Accumulated amortization of disposed assets	0
<b>Book value as at 30 June 2021</b>	<b>3.257</b>
<b>Book value 01.01.2020</b>	<b>3</b>
Additions	7.044
Disposals	0
Amortization for the period 01.01 - 31.12.2020	(5.578)
Accumulated amortization of disposed assets	0
<b>Book value as at 31 December 2020</b>	<b>1.469</b>

### 11. Trade Receivables, Suppliers and Other Liabilities

On 30 06 2021 and 31 12 2020, Trade Receivables, Suppliers and Other Liabilities are analyzed as follows:

#### Trade Receivables

	Company	
	30.06.2021	31.12.2020
Customers	3.110.164	3.392.726
Promissory Notes receivable	382	0
Cheques receivables	3.148.605	3.463.851
Provision for impairment of receivables	(2.148.836)	(2.148.836)
<b>Total Trade Receivables</b>	<b>4.110.315</b>	<b>4.707.740</b>

	30.06.2021	31.12.2020
<b>Fair values of receivables are as follows:</b>		
Customers	2.564.094	2.846.657
Promissory Notes receivable	382	0
Cheques receivables	1.545.838	1.861.083
<b>Total</b>	<b>4.110.315</b>	<b>4.707.740</b>

#### Other receivables

	Company	
	30.06.2021	31.12.2020
Receivables from the Greek State	34.615	35.814
Advances to suppliers	327.969	119.064
Prepayments & prepaid expenses	57.423	40.170
Miscellaneous Debtors	209.611	62.266
<b>Total Other Receivables</b>	<b>629.619</b>	<b>257.314</b>

Increase in other receivables in the six-month period 01/01-3 /06/2021 is mainly due to the increase in advance payments to suppliers by of € 209 k as well as to the increase in miscellaneous debtors of € 147 k.

**Trade Receivables**

	<b>Company</b>	
	<b>30.06.2021</b>	<b>31.12.2020</b>
Suppliers	1.514.415	1.035.723
Cheques payable	108.534	191.813
<b>Total Liabilities</b>	<b>1.622.949</b>	<b>1.227.536</b>

**Other Receivables**

	<b>Company</b>	
	<b>30.06.2021</b>	<b>31.12.2020</b>
Liabilities to Social Security Institutions	93.524	190.141
Miscellaneous Creditors	306.088	73.991
Advances to Customers	174.513	165.729
Accrued expenses	561.882	136.056
<b>Total Liabilities</b>	<b>1.136.007</b>	<b>565.917</b>

Increase in other liabilities is mainly due to making provisions for accrued expenses (Acquisitions, third party fees and other expenses), recorded in the relevant liability accounts during the comparative period. Moreover, a component of the change relates to Covid-related repayable advance payment of € 150 k.

	<b>30.06.2021</b>	<b>31.12.2020</b>
VAT	263.610	246.975
Tax on wages	58.191	71.877
Third parties tax	968	476
Real Estate tax	2.720	9.345
<b>Total Other Liabilities</b>	<b>325.489</b>	<b>328.673</b>

**12. Loan liabilities**

The Company's loan liabilities on 30.06.2021 and 31.12.2020 are analyzed as follows:

	<b>Company</b>	
	<b>30.06.2021</b>	<b>31.12.2020</b>
<b>Long-term Liabilities</b>		
Finance lease liability – Long-term item	94.720	52.607
Alpha Bank	1.300.000	10.000
Piraeus Bank	642.857	0
National Bank of Greece	1.000.000	0
	<b>3.037.577</b>	<b>62.607</b>

**Short-term Liabilities**

National Bank of Greece	4.796.676	45.579
Alpha Bank	4.101.850	5.309.570
Piraeus Bank	107.143	3.929.914
Finance Lease Liability – Short-term item	48.639	400.000
<b>Total Borrowing</b>	<b>9.054.308</b>	<b>9.685.063</b>

In the first half of 2021, bank loans at all banks in total increased by € 3 million compared to 31.12.2020.

Finance lease liabilities are analyzed as follows:

**Long-term/Short-term Lease Liabilities**

	30.06.2021	31.12.2020
Short-term Lease Liabilities	48.639	45.579
Long-term Lease Liabilities	94.720	52.607
<b>Total lease liabilities</b>	<b>143.359</b>	<b>98.186</b>

**Minimum future payments as at 30.06.2021**

	Minimum future payments	Net present value
Up to 1 year	155.799	104.775
1 to 5 years	99.753	55.483
Over 5 years	0	0
<b>Total minimum future payments</b>	<b>255.552</b>	<b>160.258</b>
Less: Amounts constituting financial expenses	(112.193)	(62.073)
<b>Total lease liabilities</b>	<b>143.359</b>	<b>98.185</b>

**Weighted average incremental interest rate**

	30.06.2021	31.12.2020
Long-term Lease Liabilities	5,00%	5,00%

### 13. Deferred Tax

Recognized deferred tax assets and obligations are recorded as follows:

	30.06.2021		31.12.2020	
	Deferred Tax Asset	Deferred Tax Liability	Deferred Tax Asset	Deferred Tax Liability
<b>Non-current assets</b>				
Property, plant and equipment	435.042	0	468.796	0
<b>Current assets</b>				
Inventory	12.672	0	13.825	0
Receivables	320.066	0	349.163	0
<b>Long-term Liabilities</b>				
Employee benefits	247.751	0	266.215	0
<b>Short-term Liabilities</b>				
Liabilities from finance leases	0	(193.613)	0	(230.210)
<b>Total</b>	<b>1.015.531</b>	<b>(193.613)</b>	<b>1.097.998</b>	<b>(230.210)</b>
<b>Offsetting balance</b>	<b>821.918</b>		<b>867.789</b>	

Changes in deferred taxes during the period are as follows:

	Balance 31.12.2020	Amounts recognized in the Income Statement 2021	Amounts recognized in the Statement of Comprehensive Income 2020	Balance 30.06.2021
Property, plant and equipment	468.796	(33.754)	0	435.042
Inventory	13.825	(1.152)	0	12.672
Receivables	349.163	(29.097)	0	320.066
Employees benefits	266.215	(18.463)	0	247.751
Liabilities from finance leases	(230.211)	36.597	0	(193.614)
	<b>867.789</b>	<b>-45.870</b>	<b>0</b>	<b>821.918</b>

The decrease in the tax rate from 24% (2020) to 22% in deferred tax under Law 4799/2021 for year 2021 stood at a loss of € 72 k.

### 14. End-of-service employee benefit obligations

The Company's obligations regarding persons, employed in Greece, for future payment of benefits depending on the term of every person's service is calculated and recorded based on the accrued right of every employee expected to be paid, at the balance sheet date, at the present value, in relation to the estimated time of its payment.

On 30.06.2021, the relevant obligation amounted to € 1,126,142. The aforementioned amount depends on the assumptions (economic and demographic), taken into account under the preparation of the actuarial study.

### 15. Number of Headcount

In the current period ended as at 30.06.2021, the Company's headcount stood at 162 persons versus 173 persons as at 31.12.2020.

#### **16. Contingent Assets/ Liabilities**

As of June 30, 2021 the company had issued letters of guarantee amounting to € 216,862.

#### **17. Tax Non-Inspected Years**

For years 2011 - 2019, the Company was subject to a special tax audit of Certified Public Accountants in accordance with article 82, Law 2238/1994 and article 65A, Law 4174/2013 and received an Unqualified Conclusion Tax Compliance Report. It is to be noted that according to the circular POL. 1006/2016 the companies that have been subject to the above special tax audit are not exempted from the conduct of the statutory tax audit by the competent tax authorities.

The Company's Management estimates that, in case future tax re-inspections are conducted by the tax authorities, if they are finally to be conducted, no additional tax differences, significantly affecting the financial statements, will arise.

Regarding the fiscal year 2020, the special audit for the issue of the Tax Compliance Report is in progress and it is not expected that differences will arise that will substantially differentiate the tax obligation, recorded in the financial statements. According to the recent relevant legislation, the audit and issuance of tax certificates are effective for 2016 onwards on an optional basis.

It is noted that, on 31/12/2020, in accordance with the provisions of par. on 31/12/2014, the Tax Authorities right to issue an act of administrative, estimated or corrective tax assessment for the year ended 31/12/2014 - expired.

#### **18. Significant Changes**

While the COVID-19 related health crisis is on-going, in the period 01.01.2021 until 30.06.2021, the Company's key financial sizes recorded an improvement, as its turnover stood at € 7.067 k versus € 6,555 k, presenting an increase of 8% compared to the corresponding period of 2020, due to new projects undertaken by the company, implemented in the first half of the year.

The other key financial sizes, in particular, EBITDA, stood at € 127k versus € 30 k in the corresponding period of 2020, recording an increase of 330%, as a result of the increase in sales in the first half of 2021 compared to the corresponding period in 2020.

The company presented decreased losses after tax of € 396 k thousand against losses of € 815 thousand. the corresponding period of 2020.

Losses after taxes stood at € 443 k versus € 740 k for the corresponding period of 2020.

#### **19. Main Risks and Uncertainties**

The Company is exposed to multiple financial risks such as market risk (interest rates, etc.), credit risk and liquidity risk. The Company's financial instruments consist mainly of bank deposits, withdrawal rights at banks, short-term high-liquidity financial products traded on the money market, commercial debtors and creditors.

The usual risks to which the company is exposed and which it may face during the second half of 2021 are as follows:

##### **1. Credit Risk**

Credit risk exposure is mainly affected by the characteristics of every customer.

The Management has set a specific credit policy based on which the creditworthiness of every customer is reviewed. The Company internally reviews the creditworthiness of the customers and determines the respective credit limits according to the credit characteristics of the maturity of their receivables. Of course, in a period of wider economic crisis, this risk is real, but its effects are limited.

The Company's exposure to credit risk is limited to financial assets, which at the Balance Sheet date are analyzed as follows:

<b>Assets Categories</b>	<b>30.06.2021</b>	<b>31.12.2020</b>
Cash and cash equivalents	9.145.098	6.010.947
Trade and Other Receivables	4.739.933	4.965.054
<b>Total</b>	<b>13.885.032</b>	<b>10.976.001</b>

The Company constantly monitors its receivables, either separately or in groups, and incorporates this information into established credit control procedures.

The Management estimates that all the above financial assets are of high credit quality.

On 30.06.2021 none of the Company's financial assets was insured under any form of credit insurance.

The Company's trade and other receivables are not exposed to significant credit risks. The credit risk regarding receivables as well as other short-term financial assets is considered negligible, as the Company cooperates with reliable highly reputable banks.

## **2. Interest Rate Risk**

The company is exposed to interest rate risk, as a result of which its income statements is burdened with the cost of short-term bank borrowing in Euro at a floating interest rate.

The Management monitors the course of interest rates on an on-going basis, taking into account the possibility of refinancing under different terms and takes the necessary actions to reduce the risk.

The following table shows the sensitivity of the income statement for the year as well as the equity to a reasonable change of the interest rate of +1% or -1% (2020: +1% or -1%).

	<b>30.06.2021</b>		<b>30.06.2020</b>	
	<b>1,00%</b>	<b>-1,00%</b>	<b>1,00%</b>	<b>-1,00%</b>
Income Statement for the year	(91.454)	91.454	(100.379)	100.379
Equity	(91.454)	91.454	(100.379)	100.379

## **3. Liquidity Risk**

The Company manages its liquidity needs through carefully monitoring financial liabilities as well as contractual payment commitments. Liquidity needs are recorded in various time zones, on a daily and weekly basis as well as in a rolling period of 30 days. Long-term liquidity needs for the next 6 months and the following year are determined on monthly basis.

The Company maintains cash at the levels that are sufficient in order to meet liquidity needs in a risk-free way.

## **Course of operations**

The Company's prospects are significantly affected by the general economic environment, as it was formed and developed following the outbreak of the coronavirus "Covid-19".

The Company Management monitors the developments in the Greek economy as well as the business course of the segment in which it operates. The broader environment remains unstable, as there are still significant uncertainties, both for the progress of vaccinations and for the intense inflationary pressures or adverse effects that may result from a new mutation in the virus.

Ensuring the health of its people, its associates and the whole society undoubtedly constitutes the main concern of the Company's Management. Following the instructions of domestic and global agencies, it has implemented all the measures that contribute to protecting everyone's health as well as to slowing down the spread of the new pandemic. Moreover, business continuity plans have been implemented that ensure uninterrupted operation of the production and the company in its entirety.

HAIDEMENOS S.A. currently has sufficient cash and cash equivalents and positive working capital and has experience in crisis and emergency management. The aforementioned factors offer significant protection and flexibility in a rapidly changing environment. Moreover, the Company Management has managed to successfully address significant challenges in recent years, including the international and the Greek crisis.

The Company's Management continuously monitors, evaluates and analyzes the developments, the economic and social changes and the current conditions, using the experience of the successful management of the prolonged crisis of the previous years, based on the estimated short-term and long-term market conditions, until 2021 with coordinated actions to strengthen those mechanisms that will ensure its basic financial sizes and the implementation of its business plans.

At the current stage, estimates for 2021 cannot be reasonably and reliably quantified, given a high degree of uncertainty in the medium term as to the term, intensity and extent of the disease and this effect undoubtedly depends on the time which may be required to restore normalcy at global and national level.

## **20. Post Statement of financial Positions Date events**

There are no other significant events taking place after June 30, 2021, that could materially affect the Company's financial position or the results for the year ended on that date, or events that should be disclosed in the financial statements.

Apart from the already mentioned, no other events occurred that might have a significant impact on the Company's financial position or operations.

The Deputy Chairman of the BoD  
& Chief Executive Officer

Member of the BoD

Member of the BoD

Efstratios G. Haidemenos  
ID Num. T049887

Marina Haidemenou  
ID Num. Σ650680

Antonia Haidemenou  
ID Num. AM102064



**DATA AND INFORMATION FOR THE PERIOD (1.1.2021-30.6.2021)**

<b>HAIDEMENOS INTEGRATED PRINTING SERVICES S.A.</b> General Electronic Commercial Registry (G.E.M.I) 121638160000 (former Societe Anonymy Registry 32601/06/B/95/25) Headquarters: 4 Archaïou Theatrou, Alimos <b>DATA AND INFORMATION FROM 1 JANUARY 2021 TO 30 JUNE 2021</b> (under 4/507/28.4.2009 decision of the BoD of the Hellenic Capital Market Commission)																													
The following data and information, which arise from the financial statements, aim at providing general information about the financial position and results of the company HAIDEMENOS INTEGRATED PRINTING SERVICES S.A.  Therefore, before proceeding with any kind of investment or other transaction with the Company, readers are advised to visit the company's website (www.haidemenos.gr) where the financial statements prepared under IAS and the auditor's review report are posted.  <b>Company's website:</b> <a href="http://www.haidemenos.gr">www.haidemenos.gr</a> <b>Authorized Service - Prefecture:</b> Ministry of Development (Department of Societe Anonyme and Credit) <b>Statutory Auditor:</b> ELPIDA LEONIDOU (SOEL Reg. No. 19801) <b>Auditing firm:</b> GRANT THORNTON S.A. (SOEL Reg. No. 127) <b>Type of Auditor's Review Report:</b> Unqualified opinion  <b>Method of Preparing Statement of Cash Flows:</b> Direct method  <b>Financial statements approval date:</b> 24-Sep-21  GEORGIOS HAIDEMENOS, Chairman of the BoD – Non-Executive Member, EFSTRATIOS HAIDEMENOS, Deputy Chairman of the BoD & Chief Executive Officer, Executive Member, MARINA HAIDEMENOU, Executive Member, ANTONIA HAIDEMENOU, Executive Member, ALEXANDROS GATSONIS, Independent Non-Executive Member, MICHALIS KARIS, Independent Non-Executive Member, AGAMENNON ROUMELOTIS, Independent Non-Executive Member.																													
<b>1.1 STATEMENT OF FINANCIAL POSITION amounts in euro</b>		<b>1.4 STATEMENT OF CASH FLOWS amounts in euro</b>																											
<b>COMPANY</b> <b>30.06.2021</b> <b>31.12.2020</b> <b>ASSETS</b> Self-used tangible assets 14,453,521      14,190,945 Investment property 0      0 Intangible Assets 3,257      1,469 Other non-current assets 878,827      920,885 Inventory 3,387,021      3,680,929 Trade receivables 4,110,315      4,707,740 Cash and cash equivalent 9,145,098      6,010,947 Other current assets 629,855      257,524 <b>TOTAL ASSETS</b> <b>32,607,894</b> <b>29,770,439</b> <b>EQUITY &amp; LIABILITIES</b> Share capital 9,675,270      9,675,270 Other equity items 6,395,772      6,838,330 <b>Total Equity of owners of the Parent (a)</b> <b>16,071,042</b> <b>16,513,600</b> Non-controlling Interest (b) 0      0 <b>Total Equity (c)=(a)+(b)</b> <b>16,071,042</b> <b>16,513,600</b> Long-term loan liabilities 3,037,377      62,607 Provisions/Other long term liabilities 1,360,522      1,387,043 Short-term Loan Liabilities 9,054,308      9,685,063 Other short-term liabilities 3,084,444      2,122,126 Liabilities for non current assets held for sale 0      0 <b>Total Liabilities (d)</b> <b>16,536,851</b> <b>13,256,839</b> <b>TOTAL EQUITY AND LIABILITIES</b> <b>32,607,894</b> <b>29,770,439</b>		<b>COMPANY</b> <b>01.01-30.06.2021</b> <b>01.01-30.06.2020</b> <b>Cash Flows from Operating Activities</b> Collected receivables 8,908,476      8,542,794 Payments to creditors, employees etc.. (7,838,930)      (7,567,373) Payments (returns) of taxes (33,100)      (98) Interest Paid (116,998)      (180,215) Operating flows from discontinuing operations 0      0 <b>Total inflows/(outflows) from operating activities (a)</b> <b>919,447</b> <b>795,108</b> <b>Cash Flows from Investing Activities</b> Payments for acquisition of tangible and intangible assets (251,872)      (420,052) Proceeds from disposal of intangible assets 9,700      120 Proceeds from capital returns of subsidiaries, associates, joint ventures etc 0      0 Proceeds (payments) from disposal (acquisition) of securities (shares) 0      160,000 Grants received 28      25 Interest received 0      0 Dividends received 0      0 Investing flows from discontinued operations 0      0 <b>Total inflows/(outflows) from investing activities (b)</b> <b>(242,144)</b> <b>(259,907)</b> <b>Cash Flows from Financing Activities</b> Proceeds from share capital increase 0      0 Payments for share capital decrease 0      0 Proceeds from issued/undertaken loans 3,390,000      2,150,000 Payments of loans (901,483)      (2,049) Payments of finance lease liabilities (instalments) (31,668)      (35,878) Dividends payments 0      0 Financing flows from discontinued operations 0      0 <b>Total inflows/(outflows) from financing activities (c)</b> <b>2,456,848</b> <b>2,112,073</b> <b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b> <b>3,134,152</b> <b>2,647,275</b> <b>Opening cash and cash equivalents</b> <b>6,010,947</b> <b>5,687,280</b> <b>Closing cash and cash equivalents</b> <b>9,145,098</b> <b>8,334,555</b>																											
<b>1.2 STATEMENT OF COMPREHENSIVE INCOME amounts in euro</b>																													
<b>COMPANY</b> <b>01.01-30.06.2021</b> <b>01.01-30.06.2020</b> Turnover 7,067,462      6,555,039 Gross profit /loss 1,023,029      351,328 Profit/ (Loss) before tax, financial and investment results (239,205)      (624,718) Profit/(loss) before tax (396,687)      (815,347) Profit/ (loss) after tax (A) (442,557)      (739,044)		<b>Additional data and information</b> 1. Note 17 to financial statements makes analytical reference to the Company's tax non-inspected years. 2. There are no litigations or pending arbitrations or court decisions that can potentially have material effect on the financial position or operation of the Company. 3. The Company real estate property is mortgaged in favor of Alpha Bank, the amount being € 2.600.000, and in favor of the National Bank of Greece, the amount being € 6.000.000. 4. The number of headcount as at 30.06.2021 is 162 persons and as at 31.12.2020 - 173 persons. 5. The table of transactions with related parties under IAS 24 is analyzed below as follows: <table border="1"> <thead> <tr> <th></th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>30/6/2021</td> <td></td> </tr> <tr> <td>a) Income</td> <td>0</td> </tr> <tr> <td>b) Expenses</td> <td>0</td> </tr> <tr> <td>c) Receivables</td> <td>0</td> </tr> <tr> <td>d) Liabilities</td> <td>0</td> </tr> <tr> <td>e) Transactions and fees of directors and members of the management</td> <td>297,327</td> </tr> <tr> <td>f) Receivables from directors and members of the management</td> <td></td> </tr> <tr> <td>g) Liabilities to directors and members of the management</td> <td>0</td> </tr> </tbody> </table> 6. There have been no discontinued operations according to IFRS. 7. The amounts of provisions made by the Company are analyzed as follows: <table border="1"> <thead> <tr> <th></th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>30/6/2021</td> <td></td> </tr> <tr> <td>Provisions from tax non-inspected years (Note 17)</td> <td>0</td> </tr> <tr> <td>Other provisions (Staff indemnity)</td> <td>1,126,142</td> </tr> </tbody> </table> 8. The financial statements have been prepared in accordance with the Accounting Principles and Policies used under the preparation of the financial statements for the comparative year ended 31 December 2020 and 30 June 2020, apart from changes in Standards and Interpretations, effective from 1 January 2020, analyzed in Note 2.1 to the six-month financial report.			Company	30/6/2021		a) Income	0	b) Expenses	0	c) Receivables	0	d) Liabilities	0	e) Transactions and fees of directors and members of the management	297,327	f) Receivables from directors and members of the management		g) Liabilities to directors and members of the management	0		Company	30/6/2021		Provisions from tax non-inspected years (Note 17)	0	Other provisions (Staff indemnity)	1,126,142
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<b>Attributable to:</b> Owners of the parent (442,557)      (739,944) Non controlling interest -      - <b>Other comprehensive income after tax</b> -      - Deferred tax on revaluation of employee benefit obligation due to change in the tax rate: Other comprehensive income after tax (44)																													
<b>Total comprehensive income after tax (A)+(B)</b> <b>(442,557)</b> <b>(739,044)</b> <b>Attributable to:</b> Owners of the parent (442,557)      (739,944) Non controlling interest -      - Profit / (loss) after tax per share - basic (in €) 0,0531      0,0887 Profit / (loss) before tax, financial, investments results, depreciation and amortization 127,276      29,621																													
<b>1.3 STATEMENT OF CHANGES IN EQUITY amounts in euro</b>																													
<b>COMPANY</b> <b>30.06.2021</b> <b>30.06.2020</b> <b>Opening period total equity (1.1.2021 and 1.1.2020 respectively)</b> <b>16,513,600</b> <b>17,832,567</b> Revaluation of employee benefit obligations 0      0 <b>Opening period total equity (1.1.2021 and 1.1.2020 respectively adjusted)</b> <b>16,513,600</b> <b>17,832,568</b> Total comprehensive income after tax (442,557)      (739,944) Increase / (decrease) in share capital 0      0 Dividends paid 0      0 <b>Closing total equity (30.06.2021 and 31.12.2020 respectively)</b> <b>16,071,042</b> <b>17,092,624</b>																													
Alimos, 24 September 2021																													
The Deputy Chairman of the BoD & Chief Executive Officer  Efstratios G. Haidemenos ID Num. T 049887		Member of the BoD  Marina Haidemenou ID Num. Σ650680																											
		The chief Financial Officer  GAVRILAKI EIRINI ID Num. T 048906																											