

HAIDEMENOS INTEGRATED PRINTING SERVICES S.A.

General Commercial Register (GEMI) No 121638160000 (former Société Anonyme (SA) Register

No 32601/06/B/95/25)

4 ARCHAIOU THEATROU STREET, ALIMOS, ATTICA

INTERIM FINANCIAL REPORT

(FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2026)

In accordance with Article 5 of Law 3556/2007

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INTERIM FINANCIAL REPORT
(FOR THE PERIOD FORM 1 JANUARY TO 30 JUNE 2026)

The present Semi-Annual Financial Report has been prepared in accordance with Article 5 of Law 3556/2007 & decision No 7/448/11.10.2007 of the Hellenic Capital Market Commission and includes:

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I. REPRESENTATIONS OF THE MEMBERS OF THE BOARD OF DIRECTORS
(under Article 5, § 2, Law 3556/2007)

The members of the Board of Directors of HAIDEMENOS S.A. declare and certify that to the best of our knowledge that:

- a) The Semi-Annual Financial Statements of HAIDEMENOS S.A. for the period from January 1st 2026 to June 30th 2026, that have been prepared according to the applicable financial accounting standards, present truly and fairly the assets and liabilities, the equity and the financial results of the company according to paragraphs 3 - 5 of the Article 5, Law 3556/2007 and the delegated decisions of the Board of Directors of the Hellenic Capital Market Commission.
- b) The Semi-Annual Report of the Board of Directors present truly and fairly the information required, in accordance with the provisions of Law 3556/2007, paragraph 6, Article 5, and the delegated decisions of the Board of Directors of the Hellenic Capital Market Commission.

Alimos, September 28, 2026

The designees

The Chairman of the BoD

The Deputy Chairman of the
BoD & Chief Executive Officer

Member of the BoD

Georgios E. Haidemenos
ID No AA043195

Efstiratos G. Haidemenos
ID No A03179500

Marina G. Haidemenou
ID No S650680

II. REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

Independent Auditor's Report on Review

To the Board of Directors of the Company «HAIDEMENOS S.A.»

Report on Review of Interim Financial Information

Introduction

We have reviewed the accompanying interim condensed statements of financial positions of HAIDEMENOS S.A. as at June 30, 2026 and the related condensed statements of comprehensive income, changes in equity and cash flow statements for that six-month period that ended on this date, as well as the explanatory notes that comprise the interim condensed financial information, which is an integral part of the six-month financial report as provided by Law 3556/2007.

Management is responsible for the preparation and presentation of this interim financial information in accordance with International Financial Reporting Standards as adopted by the European Union and applied to interim Financial Reporting (International Accounting Standard "IAS" 34). Our responsibility is to express a conclusion on this interim condensed financial information, based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, mainly of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as incorporated into the Greek Legislation and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Consequently, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that would lead us to believe that the accompanying interim condensed financial information has not been prepared, in all material respects, in accordance with IAS 34.

Report on other legal and regulatory requirements

Our review did not identify any material inconsistency or misstatement in the statements of the members of the Board of Directors and the information contained in the semi-annual Board of Directors'

Management Report as defined in Articles 5 and 5a of Law 3556/2007 in relation to the accompanying condensed financial information.



ORION Certified Auditors S.A.
531, Irakleiou Avenue,
Neo Irakleio Athens, Greece 14122
Reg.SOEL: 146

Neo Irakleio, 28/9/2026
The Certified Public Accountant

Andriana K Lavazou
Reg.SOEL: 45891

III. SEMI-ANNUAL BOARD OF DIRECTORS REPORT

For the period 1.1.2026 - 30.6.2026

In accordance with the provisions of Law 4548/2018, Articles 150, 152, Law 3556/2007, Article 4, the decision No 8/754/14.4.2016 of the Hellenic Capital Market Commission and the Company's Articles of Association we are submitting to you the Board of Directors' Semi-Annual Report for the period 01/01/2026 - 30/06/2026, which includes the audited Financial Statements, the notes to the Financial Statements and the independent Auditor's Report. This Report which accompanies the Financial Statements for the period 01.01.2026 – 30.06.2026 provides a summary of information regarding HAIDEMENOS S.A. financial data aiming at providing shareholders and investing public an overview of the Company's financial position, results, and changes occurred during the period 01.01.2026 – 30.06.2026, as well as significant events that took place during the six-month period and their impact on the Financial Statements. In addition, the main risks and uncertainties that the Company may face in the future are described and the most significant transactions that have been concluded between the Company and its related parties are presented.

A. FINANCIAL DEVELOPMENTS & PERFORMANCE FOR THE REPORTING PERIOD

This section includes a summary of the financial data of HAIDEMENOS S.A. for the period 01.01 – 30.06.2026.

TURNOVER : The Company's turnover stood at € 11.221 K versus € 9.315 K recoding a increase of 20 % compared to the previous period in 2025. The increase in turnover during the first half of the year, compared to the corresponding period of 2025, is attributable to increased demand for customers' printing services.

EARNING BEFOR TAX, INTEREST, DEPRECIATION & AMORTIZATION: In the first interim period 30.06.2026 the Company's EBITDA stood at € 1.442 K compared to € 406 K of the corresponding period in 2025, recording an increase of 255 %.

EARNINGS BEFORE TAX : The Company recorded a loss of €814 K compared to losses of €195 K for the corresponding period in 2025.

EARNINGS AFTER TAX: The Company's results after taxes amounted to losses of €825 K compared to losses of €192 K for the corresponding period in 2025.

BORROWINGS: As at 30.06.2026 the Company's long-term loan liabilities were €451 K compared to €1.362 K on 31.12.2025. Long-term lease liabilities amounted to €151 K compared to €162 K on 31.12.2025. The Company's short-term borrowings as at 30.06.2026 amounted to €7.998 K out of which €7.882 K relates to loan obligations and €116 K relates to lease liabilities, compared to € 6.791 K on 31.12.2025 out of which €6.682 K related to loan obligations and €108 K to lease liabilities.

The Company's cash and cash equivalents amounted to € 1.482 K on 30.06.2026, compared to € 1.027 K on 31.12.2025.

The Company's financial results for the period 01.01.2026 – 30.06.2026 and the corresponding period 01.01.2025 – 30.06.2025 are summarized as follows.

Company's results	30/6/2026	30/6/2025
Sales	11.221.418	9.314.704
Gross profit	2.576.800	1.449.872
EBITDA	1.441.756	406.185
EBIT	1.049.339	47.164
EBT	813.652	(194.776)
EAT	824.816	(191.587)

Factors of value generation and performance measurement

(In the context of the implementation of the Guidelines "Alternative Performance Measurement Indicators" of the European Securities and Markets Authority (ESMA/2015/1415el) which apply from 3 July 2016 to the Alternative Performance Measurement Indicators (APMI))

Within the framework of implementing the Guidelines on 'Alternative Performance Measures' of the European Securities and Markets Authority (ESMA/2015/1415el), the Company uses Alternative Performance Measures (APMs) for the purpose of decision-making regarding its financial, operational, and strategic planning, as well as for evaluating and publishing its performance. These APMs serve to provide a better understanding of the company's financial and operational results, its financial position, as well as its statement of cash flows. Alternative Performance Measures (APMs) should always be considered in conjunction with the financial results prepared in accordance with IFRS and in no case do they replace them."

The Company evaluates its results and performance on a monthly basis by timely and effectively identifying deviations from the objectives and taking corrective measures. The Company's profitability is measured thorough applying financial performance ratios used internationally:

EBITDA (Earnings Before Interest Taxes Depreciation & Amortization) - The ratio adjusts operating earnings before interest tax and depreciation and amortization, gains/losses from disposal of tangible and intangible assets, gains/losses from valuation of shares and grants amortization. The higher the ratio, the more efficient the operation of the Company.

During the period 01.01-30.06.2026, EBITDA stood at € 1.442 K versus € 406 K in the period 01.01--30.06.2025.

	30/6/2026	30/6/2025
Operating profit / (loss)	1.049.339	47.164
Depreciation / Amortizations	411.673	378.148
(Gains)/losses from the disposal of fixed assets	(8.500)	(2.121)
Grants amortizations	(10.756)	(17.006)
EBITDA	1.441.756	406.185

ROCE (Return on Capital Employed) This ratio divides earnings before interest and taxes by total capital employed, which is the sum of the average Equity of the last two years and the average total Borrowings of the last two years. The higher the ratio, the more efficient the use of the capital employed.

ROCE amounted to 4,81% for the current period 01.01 - 30.06.2026 and to 0,21% for the previous period 01.01-30.06.2025.

30/6/2026		30/6/2025	
Earnings before interest & tax	1.049.339	Earnings before interest & tax	47.164
Average Equity	13.493.712	Average Equity	13.346.287
Average Loan Liabilities	8.300.922	Average Loan Liabilities	8.790.099
ROCE	4,81%	ROCE	0,21%

ROE (Return on Equity) – This ratio divides earnings after taxes from continuing operations by the average Equity of the last two years. The higher the ratio, the more effective the use of shareholders' equity.

ROE stood at 6,11% for the current period 01.01-30.06.2026 versus -1,44% for the corresponding period 01.01-30.06.2025.

30/6/2026		30/6/2025	
Earnings/(Losses) after taxes	824.816	Earnings/(Losses) after taxes	(191.587)
Average Equity	13.493.712	Average Equity	13.346.287
ROE	6,11%	ROE	-1,44%

Net Debt. Net debt is an APM used by management to assess the company's capital structure and leverage capacity. Net debt is calculated by adding total borrowings and lease liabilities, and deducting cash and cash equivalents from the total.

	30.06.2026	31.12.2025	+/- %
Total borrowings	8.181.954	7.882.318	3,80%
Lease liabilities	267.327	270.245	-1,08%
Less: Cash and cash equivalents	(1.481.702)	(1.027.103)	44,26%
Net financial liabilities	6.967.580	7.125.460	-2,22%
Total equity	13.906.120	13.081.304	6,31%
Total capital employed	20.873.700	20.206.764	3,30%
Gearing ratio	66,62%	64,74%	2,91%

Free Cash Flows. Free cash flows are defined as the cash generated from the company's operating activities after the purchase of tangible and intangible assets. This metric measures the cash resulting from the company's operating activity and the efficient management of working capital, while accounting for the acquisition of tangible and intangible fixed assets. The company uses this Alternative Performance Measure (APM) to assist the reader of the financial statements in better evaluating cash performance, as well as the capacity for debt repayment, dividend distribution, and reserve retention.

	30.06.2026	31.12.2025	+/- %
Net cash flows from operating activities	435.671	423	103015,06%
Purchase of tangible and intangible fixed assets	(194.225)	(391.382)	-50,37%
Free cash flows	241.445	(390.960)	-161,76%
Interest income received	4	15.786	-99,98%
Adjusted free cash flows	241.449	(375.174)	-164,36%

DIVIDEND & CAPITAL RETURN:

The Annual General Meeting of the shareholders, held on 30.06.2026 did not declare any dividends or capital return for the year 2025.

B. SIGNIFICANT EVENTS IN H1 2026

During the first half of 2026 the following significant events occurred:

Publication of the Company's Sustainability Report:

The Company published in April 2026 its Sustainability Report for the year 2025, which is available on the Company's website. The purpose of the Sustainability Report is to provide full and comprehensive

information to stakeholders regarding the Company's sustainability actions for the year 2025. Along with the disclosure of the Company's initiatives during the previous year, the Report also presents the new business strategy for sustainable development. The Sustainability Report has been prepared in accordance with the Global Reporting Initiative (GRI Standards). The Company has applied the eight fundamental principles of the GRI Standards (Accuracy, Balance, Clarity, Comparability, Completeness, Sustainability Context, Timeliness, and Verifiability). In addition, the preparation of the Report has taken into consideration the Athens Stock Exchange Guidelines for the Disclosure of Non-Financial Information (*ESG Disclosure Guidelines 2022 & 2024*), as well as the 17 United Nations Sustainable Development Goals (SDGs).

HAIDEMENOS S.A. (General Commercial Register (GEMI) No 121638160000) announced that the Annual General Meeting of its shareholders was held on Wednesday, June 30, 2026 at 09:00 am at the Company's headquarters in Alimos, at 4 Archaïou Theatrou Street – Ethnikis Antistaseos & 4 Trachonon Street (1st floor meeting room).

At the Annual General Meeting of shareholders, shareholders representing 77,31% of the Company's shares i.e. 6.447.822 shares out of 8.340.750 shares, were present and voted (in person or by proxy). At the above Annual General Meeting, the following resolutions were discussed and adopted on the following items of the agenda as follows:

1. **Approval of the Financial Statements for the year 01.01.2025 – 31.12.2025 accompanied by the Board of Directors' Report and the Independent Auditor's Report**

The Company's Financial Statements for the fiscal year 2025 were approved.

Number of shares for which valid votes were cast: 6.447.822

Percentage of share capital: 77,31%

Total number of valid votes: 6.447.822

Voting results and percentages of valid votes:

For: 6.447.822 votes (100%). Against: 0 votes (0%). Blanks/Abstentions: 0 votes (0%).

2. **Approval by the General Meeting of the overall management of the Board of Directors and discharge of the auditors for the 2025 fiscal year.**

The overall management was approved and Auditors were discharged for the 2025 fiscal year.

Number of shares for which valid votes were cast: 6.447.822

Percentage of share capital: 77,31%

Total number of valid votes: 6.447.822

Voting results and percentages of valid votes:

For: 6.447.822 votes (100%). Against: 0 votes (0%). Blanks/Abstentions: 0 votes (0%)

3. **Appointment of the Statutory Auditors for the period 01.01.2026 to 31.12.2026 and auditors' fee determination**

The auditing firm "ORION CERTIFIED AUDITORS SA" under Registry Number SOEL: 146 was selected for the audit of the financial year 01.01.2026 to 31.12.2026 with remuneration approved according to its proposal.

Number of shares for which valid votes were cast: 6.447.822

Percentage of share capital: 77,31%

Total number of valid votes: 6.447.822

Voting results and percentages of valid votes:

For: 6.447.822 votes (100%). Against: 0 votes (0%). Blanks/Abstentions: 0 votes (0%)

4. **Submission to the General Meeting for discussion and voting on the Remuneration Report for the period 01.01.2025 to 31.12.2025**

The Remuneration Report for the period 01.01.2025 to 31.12.2025 was approved – the vote is advisory in nature.

Number of shares for which valid votes were cast: 6.447.822

Percentage of share capital: 77,31%

Total number of valid votes: 6.447.822

Voting results and percentages of valid votes:

For: 6.447.822 votes (100%). Against: 0 votes (0%). Blanks/Abstentions: 0 votes (0%)

5. **Submission to the General Meeting of the Annual Report of Activities of the Audit Committee**

The Annual Report of Activities of the Audit Committee for 2025 was submitted to the General Meeting. No vote was held on this matter, as it is not required by Law.

6. **Submission to the General Meeting of the Independent non-executive Board of Directors Members' Report**

The Independent non-executive Board of Directors Members' Report for the year 2025 was submitted to the General Meeting. No vote was held on this matter, as it is not required by Law.

7. Election of the members of the Board of Directors and determination of the independent members due to the upcoming expiration of the term of office of the members of the current Board of Directors

A 7-member Board of Directors was elected, consisting of Efstratios Haidemenos, Marina Haidemenou, Antonia Haidemenou, Georgios Haidemenos, Alexandros Gkatsionis (independent non-executive member), Michail Karis (independent non-executive member), and Agamemnon Roumeliotis (independent non-executive member). The Board of Directors was elected for a 5-year term until 30.06.2031, automatically extended as provided by law.

Number of shares for which valid votes were cast: 6.447.822
 Percentage of share capital: 77,31%
 Total number of valid votes: 6.447.822
 Voting results and percentages of valid votes:
 For: 6.447.822 votes (100%). Against: 0 votes (0%). Blanks/Abstentions: 0 votes (0%)

8. Determination of the Audit Committee as a committee of the Board of Directors, its term of office, the number of its members, and the status of its members

It was resolved that the Audit Committee shall be a committee of the Board of Directors in accordance with the provisions of Article 44 of Law 4449/2017, its term of office shall be equal to that of the Board of Directors, and it shall be a three-member committee consisting of three independent non-executive members of the Board of Directors.

Number of shares for which valid votes were cast: 6.447.822
 Percentage of share capital: 77,31%
 Total number of valid votes: 6.447.822
 Voting results and percentages of valid votes:
 For: 6.447.822 votes (100%). Against: 0 votes (0%). Blanks/Abstentions: 0 votes (0%)

9. Miscellaneous disclosures

None

C. MAIN RISKS AND UNCERTAINTIES IN H2 2026

The Company manages risks and sets limits in accordance with the corresponding controls. The common risks to which the Company is exposed, and which it may face during 2026 are as follows:

1. Credit Risk Analysis

Credit risk exposure is primarily affected by the characteristics of each customer.

Management has established a specific credit policy under which the creditworthiness of each customer is assessed.

The Company internally assesses the creditworthiness of its customers and sets credit limits based on credit characteristics and maturity of their receivables. Naturally, during periods of economic crisis, the risk exists, but any potential impact is limited.

The Company's exposure to credit risk is limited to financial assets, which, as of the Balance Sheet date are as follows::

Current Assets, Trade & Other Receivable	30.06.2026	31.12.2025
Trade & other receivable	6.230.294	4.701.596
Cash & cash equivalent	1.481.702	1.027.103
Total	7.711.996	5.728.700

The Company continuously monitors its receivables either individually or by group and incorporates the information to its established credit control procedures.

As at 30.06.2026 none of the Company's financial assets were covered by any form of credit insurance.

1. Interest Rate Risk

The Company finances its investments and its working capital requirements through bank loans, demand and time deposits, consequently, its results are affected by interest expenses.

The Company is exposed to risk from upward trends in interest rates. Its financial needs are being monitored through budgeting, therefore, Management's decisions regarding the duration and exposure to floating interest rates are made on a case-by-case basis.

The following table presents the sensitivity on periods results, as well as on equity, to a reasonable change in interest rate of +1,00% , -1,00%.

	30.06.2026		30.06.2025	
	1,00%	-1,00%	1,00%	-1,00%
Income Statement	(72.821)	72.821	(77.425)	77.425
Equity	(72.821)	72.821	(77.425)	77.425

3. Liquidity Risk

The Company's approach to minimize liquidity risk is to maintain adequate cash reserves and established credit facilities.

To mitigate liquidity risk the Company prepares cash flow forecasts for a one-year period, when drafting the annual budget,

Through this policy the Company maintains liquidity risk at low levels.

4. Raw materials price risk

The Company is exposed to fluctuations in the prices of raw materials it procures both domestically and internationally.

To mitigate this risk the Company adjusts its inventory and commercial policies as deemed feasible.

However, in cases where it is not possible to effectively pass on the increase in raw materials' costs to the price of the final products, Management assesses this risk as particularly significant.

5. Energy price risk (Electricity and Gas)

The electricity and gas consumption in combination to their price, is also a cost factor that can affect the Company's production.

To mitigate this risk the Company adjusts its commercial policy where deemed feasible. This risk is being monitored and assessed by Management.

The Company closely monitors developments to the energy crisis and inflationary pressures in order to adjust to the specific conditions that may rise.

D. PROSPECTS – DEVELOPMENTS FOR H2 2026

The Company's outlook, together with the results of the first half and the performance anticipated for the second half of 2026, are significantly influenced by the broader economic conditions prevailing in both the global economy and the domestic market.

Management continuously monitors and evaluates developments in the business environment, the performance of the sector in which the Company operates, as well as ongoing economic and social changes.

These assessments are carried out in the context of both short-term and long-term market trends.

The performance for the second half of 2026 is expected to be shaped by prevailing market conditions, multiple challenges, and a high degree of uncertainty. Within this framework, the Company remains focused on implementing coordinated actions aimed at strengthening the mechanisms that safeguard its key financial indicators and support the execution of its strategic and business plans.

E. RELATED PARTIES TRANSACTIONS

During the first half of 2026, the Company did not enter into any related party transactions, other than the remuneration paid to Company's key management personnel.

Transactions with key management personnel:

DESCRIPTION	30/6/2026	30/6/2025
Gross fees (salaries, other fees & BoD remuneration)	98.236	95.934
Employer's social security contributions	19.442	18.709
Total	117.679	114.643
 Gross salaries & other remuneration of key management personnel	 107.353	 104.353
Employer's social security contributions	18.816	21.816
Total	126.169	126.169
Grand total	243.848	240.812

Other than those already mentioned, there are no other events that could have a significant impact on the Company's financial position or operations.

Alimos, September 28, 2026

The Chairman of the BoD

The Deputy Chairman of the BoD & CEO

Georgios E. Haidemenos

Efstratios G. Haidemenos

IV. SEMI ANNUAL FINANCIAL STATEMENTS

(FOR THE PERIOD FROM JANUARY 1ST TO JUNE 30TH 2026)

The attached Interim Financial Statements were approved by the Board of Directors of HAIDEMENOS S.A. on 28/09/2026 and are available online at www.haidemenos.gr and on the Athens Exchange Group (ATHEX) website, and will remain accessible to the investing public for a minimum period of 5 years from the date of their publication.

It should be noted that the condensed financial data and information presented in the Interim Financial Statements are intended to provide users with a general understanding of the Company's financial status and results, but do not present a full view of the Company's financial position, financial performance, and cash flows in accordance with IFRS.

A. Condensed Interim Income Statement

		COMPANY	
	Notes	01.01-30.06.2026	01.01-30.06.2025
Sales	13	11.221.418	9.314.704
Cost of sales	14	(8.644.619)	(7.864.831)
Gross profit		2.576.800	1.449.872
Distribution expenses	14	(617.151)	(600.946)
Administrative expenses	14	(970.348)	(831.095)
Other income		207.627	29.633
Other gains / (losses) – net		(147.588)	(301)
Operating profit		1.049.339	47.164
Financial income	17	4	8.010
Financial expenses -net	17	(235.691)	(249.950)
(Loss) / Profit before Tax		813.652	(194.776)
Income Tax	12	11.164	3.189
(Loss) / Profit after Tax		824.816	(191.587)
Profit of the period attributed to:			
Parent Company's shareholders	6	824.816	(191.587)
Non-controlling interests		0	0
Other Comprehensive Income			
Amounts that will not be classified to profit or loss in subsequent periods:			
Share of other comprehensive income of associates		0	0
Income tax of other comprehensive income items		0	0
Other comprehensive income for the period after tax		0	0
Total comprehensive income for the period		824.816	(191.587)
(Loss)/Gain per share	6	0,0989	(0,0230)

The attached Notes (p. 22 – 47) constitute an integral part of the Financial Statements.

B. Condensed Interim Statement of Financial Position

		COMPANY	
	Notes	30/6/2026	31/12/2025
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	8	13.848.986	14.023.771
Other Intangible Assets	9	51.142	57.265
Investments in subsidiaries		0	0
Investments in associates		0	0
Investments in other companies		3.311	3.312
Other long-term receivables		47.462	49.460
Deferred Tax (receivable)	12	594.243	583.079
Total		14.545.144	14.716.887
Current Assets			
Inventory		3.740.203	4.046.786
Trade receivables	10	4.739.486	4.197.188
Other receivables	10	1.490.809	504.408
Financial assets at fair value through profit or loss		947	849
Cash & cash equivalents		1.481.702	1.027.103
Total		11.453.146	9.776.335
		25.998.290	24.493.222
Total Assets			
EQUITY & LIABILITIES			
Equity			
Share capital		9.675.270	9.675.270
Share premium		756.184	756.184
Share premium		3.011.354	3.011.354
Other reserves		463.312	(361.504)
Retained earnings		13.906.120	13.081.304
Total		0	0
Non-controlling interests		13.906.120	13.081.304
Total Equity			
Long-term liabilities			
Post-employment benefit obligations	15	513.785	506.610
Government grants		198.414	209.170
Long-term loan liabilities	11	450.927	1.361.867
Other liabilities		58.483	0
Deferred tax obligations		0	0
Total		1.221.609	2.077.647
Short-term liabilities			
Trrade & other payables	10	1.499.757	1.487.325
Current tax obligations	10	423.943	382.803
Short-term loan liabilities	11	7.998.355	6.790.696
Other short-term liabilities	10	948.507	673.446
Total		10.870.561	9.334.271
Total liabilities		12.092.170	11.411.918
Total Equity & Liabilities		25.998.290	24.493.222

The attached Notes (p. 22 – 47) constitute an integral part of the Financial Statements.

C. Condensed Interim Statement of Changes in Equity

	Share capital	Share premium	Other reserves	Retained earnings	Total
Balance as at 1 January 2026	9.675.270	756.184	3.011.354	(361.504)	13.081.304
Transactions with owners	0	0	0	0	0
Results for the period 01.01 - 30.06.2026	0	0	0	824.816	824.816
Other comprehensive income:					
Actuarial profit (loss) from defined benefits programs	0	0	0	0	0
Other	0	0	0	0	0
Other comprehensive income for the period	0	0	0	0	0
Total comprehensive income for the period	0	0	0	824.816	824.816
Balance as at 30 June 2026	9.675.270	756.184	3.011.354	463.312	13.906.120

	Share capital	Share premium	Other reserves	Retained earnings	Total
Balance as at 1 January 2025	9.675.270	14.950.748	3.010.626	(14.194.563)	13.442.080
Transactions with owners	0	0	0	0	0
Results for the period 01.01 – 30.06.2025	0	0	0	(191.587)	(191.587)
Other comprehensive income:					
Actuarial profit (loss) from defined benefits programs	0	0	0	0	0
Other	0	(14.194.563)	0	14.194.563	0
Deferred tax from actuarial profit (loss) from defined benefits programs	0	0	0	0	0
Other comprehensive income for the period	0	(14.194.563)	0	14.194.563	0
Total comprehensive income for the period	0	(14.194.563)	0	14.002.977	(191.587)
Balance as at 30 June 2025	9.675.270	756.184	3.010.626	(191.587)	13.250.494

The attached Notes (p. 22 – 47) constitute and integral part of the Financial Statements.

D. Condensed Interim Statement of Cash Flows

	COMPANY	
	1/1 - 30/6/2026	1/1 - 30/6/2025
<u>Operating activities</u>		
Proceeds from receivables	11.331.666	10.425.385
Payments to suppliers, employees etc.	(10.717.541)	(10.217.572)
Income tax payments / (recoveries)	(1)	(0)
Interest paid	(178.453)	(207.390)
Total inflows / outflows from operating activities (a)	435.671	423
<u>Investing activities</u>		
Payments for the acquisition of tangible and intangible assets	(194.225)	(391.382)
Proceeds from the disposal of tangible and intangible assets	3.500	1.759
Grants received	0	0
Interest received	4	15.786
Total inflows / (outflows) from investing activities (b)	(190.722)	(373.838)
<u>Financing activities</u>		
Payments for share capital decrease	0	0
Proceeds from issued / received loans	1.450.000	1.800.000
Loan repayments	(1.183.340)	(783.456)
Repayments of liabilities from finance leases (installments)	(57.011)	(52.149)
Total inflows / (outflows) from financing activities (c)	209.649	964.396
Net increase (decrease) in cash and cash equivalents (a)+(b)+(c)	454.598	590.980
Opening cash and cash equivalents	1.027.103	1.696.321
Closing cash and cash equivalents	<u>1.481.702</u>	<u>2.287.302</u>

The attached Notes (p. 22-47) constitute an integral part of the financial statements.

E. Notes to the Financial Statements

1. General Information

The Societe Anonyme under the title "HAIDEMENOS INTEGRATED PRINTING SERVICES S.A." and the distinctive title HAIDEMENOS S.A. was established on 02/01/1995 (Government Gazette 103/05.01.1995) following the merger of the spin-off sector of the company "HAIDEMENOS PRINTING SERVICES S.A. " (hereinafter "HAIDEMENOS SA") with the company "PELOPS PRINTING SERVICES S.A.".

The company "HAIDEMENOS SA" was initiated as a result of the transformation of the General Partnership "G. Haidemenos GP" on 30/06/1983 (Government Gazette 2320 / 28.07.1983), with the objective of printing publications, books and magazines. The company "PELOPS PRINTING SERVICES S.A." was established on 25/07/1989 (Government Gazette 3271/28.08.1989), with the objective of printing posters and giant posters.

The Company belongs to graphic arts and printing segments, according to the Hellenic Statistical Authority (ELASTAT) and the Greek Statistical Classification of Economic Activities (STAKOD - 18) Printing and media reproduction.

The Company's industrial facilities are located in the Municipality of Alimos, in the area of Trachones, 4 Archaïou Theatrou - Ethnikis Antistaseos & Trachonon 4 in a privately owned land plot and building at 4 Archaïou Theatrou in a property of 9,681 sq.m. The land plot in Thrakis and Trachonon streets has an area of 4,071 sq.m., while the total area of the industrial plants that have been built on it is 3,170.63 sq.m. The land plot at 4 Archaïou Theatrou Street has an area of 6,843 sq.m. while the total area of its building facilities, where the offices and factory premises of the Company are housed, has an area of 6,974.18 sq.m. The industrial facilities of the Company in Ethnikis Antistaseos & Trachonon streets in the Municipality of Alimos, Attica, operate on the basis of the operating license number Φ.14 ΑΑΙ 209/17.7.2002 of the Industries and Mines Department of Prefecture of Athens. The operating license term is indefinite.

A branch operates in a privately owned plot of 9,635 sq.m. and a building of 6,352.80 sq.m., at 74 Archimideous Street in Koropi, and a branch operates in a neighboring privately owned plot of 4,440 sq.m. and a building of 1,696 sq.m., Terma Anaxagoras Street. Moreover, a rented storage space is in operations in the area of Koropi, Thiseos street, Lamprika location.

2. Framework for the preparation of Financial Statements

The condensed interim financial statements as of 30 June 2026 (hereinafter the “Financial Statements”) have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union, and in particular in accordance with the provisions of IAS 34 “Interim Financial Reporting.” No standards have been applied before their effective date. The Financial Statements have also been prepared on the historical cost basis, as modified by the revaluation of certain assets and liabilities to fair value, on a going concern basis, and are in compliance with IFRS as issued by the International Accounting Standards Board (IASB), as well as with the interpretations issued by the IFRS Interpretations Committee (IFRIC) of the IASB.

The functional and presentation currency of the financial statements is the euro, unless otherwise stated.

The condensed interim Financial Statements include limited information compared to the annual Financial Statements. Accordingly, the attached Financial Statements should be read in conjunction with the most recently published annual Financial Statements as of 31 December 2025.

The preparation of Financial Statements in accordance with IFRS requires the use of accounting estimates. It also requires management to exercise judgment in applying the Company’s accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the Financial Statements, are disclosed in Note 2.2.

The accounting policies applied in the preparation of these Financial Statements are consistent with those used in the preparation of the annual Financial Statements for the year ended 31 December 2025 and have been applied consistently to all periods presented, except for changes in standards and interpretations effective from 1 January 2026, as described in the following paragraph.

2.1. Changes in Accounting Policies

2.1.1 New Standards, Interpretations, Revisions and Amendments to existing Standards that are effective and have been adopted by the European Union.

New Standards, amendments of Standards and interpretations have been issued and their application is mandatory for accounting periods starting on January 1st, 2026. The Company evaluates the effect of the new Standards, amendments and interpretations as follows:

- **IFRS 9 & IFRS 7: “Amendments to the Classification and Measurement of Financial Instruments” (effective for annual periods starting on or after 01/01/2026)**

In May 2024, the International Accounting Standards Board (IASB) issued amendments to the Classification and Measurement of Financial Instruments which amended IFRS 9 “Financial Instruments” and IFRS 7 “Financial Instruments: Disclosures”. Specifically, the new amendments clarify when a financial liability should be derecognised when it is settled by electronic payment. Also, the amendments provide additional guidance for assessing contractual cash flow characteristics to financial assets with features related to ESG-linked features (environmental, social, and governance). IASB amended disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and added disclosure requirements for financial instruments with contingent features that do not relate directly to basic lending risks and costs. The above have been adopted by the European Union with effective date of 01/01/2026. The amendments do not affect the Financial Statements.

- **Amendments to IFRS 9 and IFRS 7: “Contracts Referencing Nature-dependent Electricity” (effective for annual periods starting on or after 01/01/2026)**

On 18 December 2024 the International Accounting Standards Board (IASB) issued amendments to IFRS 9 “Financial Instruments” and IFRS 7 “Financial Instruments: Disclosures” to help companies better report the financial effects of nature-dependent electricity contracts, which are often structured as power purchase agreements (PPAs). Nature-dependent electricity contracts help companies to secure their electricity supply from sources such as wind and solar power. The amount of electricity generated under these contracts can vary based on uncontrollable factors such as weather conditions. The amendments allow companies to better reflect these contracts in the financial statements, by a) clarifying the application of the ‘own-use’ requirements, b) permitting hedge accounting if these contracts are used as hedging instruments and c) adding new disclosure requirements to enable investors to understand the effect of these contracts on a company’s financial performance and cash flows. The amendments are effective for accounting periods on or after 1 January 2026, with early

application permitted. The above have been adopted by the European Union with effective date of 01/01/2026. The amendments do not affect the Financial Statements.

- **Annual Improvements to IFRS Standards-Volume 11 (effective for annual periods starting on or after 01/01/2026)**

In July 2024, the IASB issued the Annual Improvements to IFRS Accounting Standards-Volume 11 addressing minor amendments to the following Standards: IFRS 1 ‘First-time Adoption of International Financial Reporting Standards’, IFRS 7 ‘Financial Instruments: Disclosures’, IFRS 9 ‘Financial Instruments’: IFRS 10 ‘Consolidated Financial Statements’, and IAS 7 ‘Statement of Cash Flows’. The above have been adopted by the European Union with effective date of 01/01/2026. The amendments do not affect Financial Statements.

2.1.2 New Standards, Interpretations and amendments to existing Standards which have not been applied yet or have not been adopted by the European Union.

The following new Standards, Interpretations and amendments of IFRSs have been issued by the International Accounting Standards Board (IASB), but their application has not started yet or they have not been adopted by the European Union.

- **IFRS 18 “Presentation and Disclosure in Financial Statements” (effective for annual periods starting on or after 01/01/2027)**

In April 2024 the International Accounting Standards Board (IASB) issued a new standard, IFRS 18, which replaces IAS 1 ‘Presentation of Financial Statements’. The objective of the Standard is to improve how information is communicated in an entity’s financial statements, particularly in the statement of profit or loss and in its notes to the financial statements. Specifically, the Standard will improve the quality of financial reporting due to a) the requirement of defined subtotals in the statement of profit or loss, b) the requirement of the disclosure about management-defined performance measures and c) the new principles for aggregation and disaggregation of information. The Company is in the process of evaluating the impact of the standard on its financial statements. The above have been adopted by the European Union with effective date of 01/01/2027.

- **IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (effective for annual periods starting on or after 01/01/2027)**

In May 2024 the International Accounting Standards Board issued a new standard, IFRS 19 “Subsidiaries without Public Accountability: Disclosures”. The new standard allows eligible entities to elect to apply IFRS 19 reduced disclosure requirements instead of the disclosure requirements set out in other IFRS. IFRS 19 works alongside other IFRS, with eligible subsidiaries applying the measurement, recognition and presentation requirements set out in other IFRS and the reduced

disclosures outlined in IFRS 19. This simplifies the preparation of IFRS financial statements for the subsidiaries that are in-scope of this standard while maintaining at the same time the usefulness of those financial statements for their users. IFRS 19 is effective from annual reporting periods beginning on or after 1 January 2027, with early adoption permitted. The Company will assess the impact of the standard on its financial statements, although no impact is expected. The above have not been adopted by the European Union.

- **Amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (effective for annual periods starting on or after 01/01/2027)**

IFRS 19 Subsidiaries without Public Accountability: Disclosures was developed based on the disclosure requirements in other IFRS Accounting Standards as at 28 February 2021. At the time of its issuance, IFRS 19 did not include reduced disclosure requirements introduced or amended after that date. In August 2025, the IASB amended IFRS 19 to incorporate reduced disclosure requirements for new and amended IFRS Accounting Standards issued between February 2021 and May 2024. IFRS 19 will continue to be updated when new or amended IFRS Accounting Standards are issued. The Company will assess the impact of the standard on its financial statements, although no impact is expected. The above have not been adopted by the European Union.

- **Amendments to IAS 21 “The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency” (effective for annual periods starting on or after 01/01/2027)**

In November 2025, the International Accounting Standards Board (IASB) issued amendments to IAS 21 “The Effects of Changes in Foreign Exchange Rates” to clarify how entities should translate financial statements from a non-hyperinflationary functional currency into a hyperinflationary presentation currency. Under the amendments, all amounts in the financial statements (assets, liabilities, equity, income, expenses, including comparatives) shall be translated at the closing rate at the date of the most recent statement of financial position. Previously, assets and liabilities were translated at the closing rate, but income and expenses were translated at transaction rates. In addition, when an entity applies IAS 29 “Financial Reporting in Hyperinflationary Economies” to a foreign operation whose functional currency is not hyperinflationary, comparative amounts for that foreign operation are restated using a general price index rather than the closing rate. The amendments also introduce additional disclosure requirements, including disclosures regarding the application of the new translation requirements, instances where the presentation currency ceases to be hyperinflationary, and the provision of summarised financial information for affected foreign operations. The amendments are effective for annual reporting periods beginning on or after 1 January 2027, with early application permitted. The Company is in the process of evaluating the impact of the standard on its financial statements. The above have not been adopted by the European Union.

- **Amendments to IAS 28 “Fair Value Option for Investments in Associates and Joint Ventures” (effective for annual periods starting on or after 01/01/2027)**

In June 2026, the International Accounting Standards Board (IASB) issued amendments to IAS 28 “Investments in Associates and Joint Ventures” to clarify which entities can elect to measure their investments in associates and joint ventures at fair value through the fair value option provided in IAS 28. Specifically, the amendments clarify that the term “similar entities”, as referred to in paragraphs 18–19 of IAS 28, includes entities whose specified main business activity is investing in particular types of assets, as defined in IFRS 18 “Presentation and Disclosure in Financial Statements”. The amendments are effective for annual reporting periods beginning on or after the date an entity first applies IFRS 18, including when IFRS 18 is applied early. The Company will assess the impact of the standard on its financial statements, although no impact is expected. The above have not been adopted by the European Union.

- **IFRS 20 “Regulatory Assets and Regulatory Liabilities” (effective for annual periods starting on or after 01/01/2029)**

In May 2026, the International Accounting Standards Board (IASB) issued IFRS 20 “Regulatory Assets and Regulatory Liabilities”, which replaces IFRS 14 “Regulatory Deferral Accounts”. The Standard applies to entities that are subject to specific types of rate regulation and supplements the requirements of IFRS 15 “Revenue from Contracts with Customers”. Specifically, it addresses circumstances where the timing of revenue recognition under IFRS 15 differs from the timing when the related compensation is included in regulated rates charged to customers (“timing differences”).

IFRS 20 requires the effects of such timing differences to be recognised in the financial statements through the recognition of regulatory assets and regulatory liabilities, as well as the related regulatory income and regulatory expenses, in order to reflect the total compensation to which an entity is entitled for the regulatory goods or services it supplies in each reporting period. The Standard also establishes requirements regarding the measurement, presentation and disclosures of such items. IFRS 20 applies for annual reporting periods beginning on or after 1 January 2029, with earlier application permitted. The Company will assess the impact of the standard on its financial statements, although no impact is expected. The above have not been adopted by the European Union.

2.2. Significant accounting judgements, estimates & assumptions made by Management

The preparation of financial statements in accordance with International Financial Reporting Standards (IFRS) requires management to make judgments, estimates and assumptions that affect the reported assets and liabilities at the financial statement preparation date. They also affect the disclosures of contingent assets and liabilities at the financial statement preparation date and the reported amounts of revenues and expenses for the period. Actual results may differ from these estimates. Estimates and judgments are based on historical experience and other factors, including expectations of future events that are considered reasonable under specific circumstances while constantly reassessed based on all available information. Detailed reporting on accounting principles, judgments, estimates and assumptions is made in the annual financial statements.

Significant accounting estimates and assumptions

- **Useful life of depreciated assets:** The Company's Management examines the useful life of depreciated assets during each reporting period. The Company's Management estimates that the useful life represents the expected usefulness of the underlying assets. Unamortized balances are analyzed in the notes to the financial statements. The actual results, however, are likely to differ due to gradual technical depreciation, mainly in terms of software and hardware.
- **Income tax:** Determining income tax and deferred tax is complex procedure that requires a great deal of judgment and estimates. Reliable measurement of income taxes is based on estimates of both current and deferred tax. The Company recognizes liabilities for expected tax audit issues based on estimates of whether additional taxes will be due.
- **Contingencies:** The Company is involved in litigation and claims in the normal course of its operations. The Management is of the opinion that any resulting settlements would not materially affect the financial position of the Company. However, the determination of contingent liabilities relating to the litigation and claims is a complex process that involves judgments as to the outcomes and interpretation of laws and regulations.

Significant judgements

The main judgments made by the Management of the Company (apart from those involving estimates which are presented further below) that have the most significant effect on the amounts recognised in the financial statements mainly relate to:

- **Recoverability of receivables:** The judgment of the Management regarding assessing recoverability of receivables is a significant factor in evaluation of the balances as doubtful or non-doubtful and measurement of their potential value impairment. Such receivables are assessed by reviewing the maturity of trade balances, the customers' credit records, creditworthiness, agreement on progressive repayment in accordance with the respective legal actions provided by the legislation regarding voluntary or compulsory relevant balances and the expected credit losses.
- **Obsolete Inventory:** Inventories are measured at the lower of cost and net realizable value, in accordance with the requirements of IAS 2 "Inventories". At each reporting date, Management assesses the net realizable value of inventories, taking into account, among other factors, their age and turnover rate, condition and marketability, expected selling prices,

estimated demand, and current market conditions. A specific assessment is conducted for inventories that are obsolete, slow-moving, damaged, or not expected to be sold in full. When the cost of inventories exceeds their estimated net realizable value, an impairment is recognized to reduce their carrying amount to the net realizable value. Net realizable value is determined based on the most reliable information available at the reporting date and represents the estimated selling price in the ordinary course of business, less estimated costs of completion and costs necessary to make the sale. Impairment losses on inventories are recognized in the statement of profit or loss in the period in which they arise. At each subsequent reporting date, the net realizable value is reassessed, and if the circumstances that led to the previous impairment have changed, the impairment amount is reversed, up to the amount of the original impairment.

3. Financial information by segment

Primary reporting segment — business segments

Based on its specific characteristics, Haidemenos SA estimates that the primary reporting segment emerges based on its business segments. The source and nature of a company's risks and returns determine whether the primary reporting will be conducted per business or by geographical characteristics.

The business risks and returns of the company depend on the products or services it provides, therefore the business segment is considered the primary reporting segment.

The company operates in the graphic arts segment, mainly in Greece and secondarily abroad, and specifically in the printing segment. In particular, the Company promotes the following products:

- ◆ offset products
- ◆ digital products

The following tables present the primary segment for the interim periods 30.06.2026 and 30.06.2025:

- (1.1 – 30.06.2026)

Primary presentation segment - business segments
Results per segment 30.06.2026
Sales

	OFFSET	DIGITAL	OTHER	Total
-to domestic clients	9.313.722	1.135.184	772.513	11.221.418
- to foreign clients	0	0	0	0
- to other segments	0	0	0	0
Net sales per segment	9.313.722	1.135.184	772.513	11.221.418

Operating profit

Cost of material / inventory	4.412.265	185.495	0	4.597.760
Employee benefits	1.373.099	179.593	2.214	1.554.905
Depreciation / amortization of tangible and intangible assets and non financial assets	252.194	51.316	0	303.509
Other income	48.031	5.404	6.604	60.039
Other expenses	2.962.330	532.255	281.356	3.775.942
Operating result per segment	361.864	191.929	495.548	1.049.339
Financial income				4
Financial expenses - net				235.691
Other financial expenses - net				0
Profit / (loss) before tax				813.652
Income tax				11.164
Net profit (loss) for the period after tax				824.816

Assets & liabilities as at 30.06.2026

	OFFSET	DIGITAL	OTHER	Total
Assets per segment	12.602.577	1.107.919	138.490	13.848.986
Investments in associates	0	0	0	0
Non -allocated assets	0	0	0	12.149.304
Total Assets per segment	13.367.866	1.175.197	146.900	25.998.290

- (1.1 – 30.06.2025)

Primary presentation segment - business segments
Results per segment 30.06.2025
Sales

	OFFSET	DIGITAL	OTHER	Total
- to domestic clients	7.735.747	846.654	732.303	9.314.704
- to foreign clients	0	0	0	0
- to other segments	0	0	0	0
Net sales per segment	7.735.747	846.654	732.303	9.314.704

Operating profit

Cost of material / inventory	3.971.361	157.493	0	4.128.854
Employee benefits	1.311.798	165.174	0	1.476.972
Depreciation / amortization of tangible & non-tangible assets and non financial assets	239.397	48.402	0	287.799
Other income	25.188	3.852	593	29.633
Other expenses	2.570.335	411.283	421.931	3.403.548
Operating result per segment	(331.956)	68.155	310.965	47.164
Financial income				8.010
Financial expenses - net				(249.950)
Other financial expenses - net				-
Share in the gains / (losses) of associates				-
Profit / (loss) before tax				(194.776)
Income tax				3.189
Net profit (loss) for the period after tax				(191.587)

Assets & liabilities as at 30.06.2025

	OFFSET	DIGITAL	OTHER	Total
Assets per segment	13.531.464	1.189.579	148.697	14.869.741
investments in associates	0	0	0	0
Non-allocated assets	0	0	0	11.389.013
Total Assets per segment	13.367.866	1.175.197	146.900	26.258.754

During the current six-month period of 2026, the company's revenue from a single customer amounted to €3,332,445, representing 29.70% of the company's total revenue. By comparison, during the previous period ending June 30, 2025, sales to this customer amounted to €2,363,836.98, representing 25.38% of total sales.

Total amounts presented in the Company's operational segments are consistent with the key financial data presented in the Financial Statements, as follows:

	COMPANY	
	01.01 - 30.06.2026	01.01 - 30.06.2025
Sales of goods	39.469	38.875
Sales of products	10.375.941	8.526.272
Sales of other inventory & scrap	772.513	732.303
Sales of services	33.496	17.253
Total	11.221.418	9.314.704

4. Existing Encumbrances

The Company's properties are subject to pre-notation charges of €2.600.000 in favor of Alpha Bank and €6.000.000 in favor of National Bank of Greece.

5. Legal disputes or arbitrations

The Company has no legal or arbitration disputes, nor are there any rulings by judicial or arbitral bodies that could have a significant impact on the Company's financial performance or operations.

6. Basic Earnings per Share

Basic earnings per share are calculated by dividing profit or loss attributable to owners of the parent entity's ordinary shares by the average number of ordinary shares outstanding during the accounting period.

	Company	
	30.06.2026	30.06.2025
Net profit attributable to shareholders	824.816	(191.587)
Weighted average of outstanding shares	8.340.750	8.340.750
Earnings per share	0,0989	(0,0230)

7. Transactions with Key Executives

Board of Directors remuneration for the interim period 01.01 – 30.06.2026 are as follows:

DESCRIPTION	30/6/2026	30/6/2025
Gross fees (salaries, other fees & BoD remuneration)	98.236	95.934
Employers' social security contributions	19.442	18.709
Total	117.679	114.643
Gross remuneration & other fees of key personnel employees	107.353	104.353
Employers' social security contributions	18.816	21.816
Total	126.169	126.169
Grand total	243.848	240.812

8. Property, Plant & Equipment

Land plots, buildings and machinery were measured as at IFRS transition date (01/01/2004) at acquisition value, in accordance with the provisions of IFRS 1. In compliance with IAS 16, acquisition cost expenses of property, plant and equipment incurred for acquisition of the respective assets, such as non-refundable acquisition taxes, installation costs, professional fees, etc., was transferred to the acquisition cost of property, plant and equipment. Under IFRS transition, the acquisition value of property, plant and equipment in accordance with the previous accounting principles decreased by the amount of tax adjustments made in the past to facilitate the company's compliance with the applicable tax provisions.

Property, plant and equipment are analyzed as follows:

	Land Plots	Buildings	Vehicles & Machinery	Furniture & Fixtures	Assets under construction	Investment properties	Total
Gross Book Value	9.337.418	11.759.778	29.239.982	1.215.289	72.552	491.554	52.116.573
Accumulated depreciation & impairment	0	(10.610.833)	(26.415.836)	(1.066.133)	0	0	(38.092.802)
Book value as at 31 December 2025	9.337.418	1.148.945	2.824.146	149.156	72.552	491.554	14.023.771
Gross book value	9.337.418	11.851.683	29.333.502	1.230.028	72.552	498.724	52.323.907
Accumulated depreciation & impairment	0	(10.720.743)	(26.648.977)	(1.105.116)	0	(85)	(38.474.921)
Book value as at 30.6.2026	9.337.418	1.130.940	2.684.525	124.912	72.552	498.639	13.848.986

	Land Plots	Buildings	Vehicles & Machinery	Furniture & Fixtures	Assets under construction	Investment properties	Total
<u>Acquisition value</u>							
Book value as at 01.01.2026	9.337.418	11.759.778	29.239.982	1.215.289	72.552	491.554	52.116.573
Additions		91.904	98.520	14.739		7.170	212.334
Termination / expiration of contracts							0
Disposals / write-offs			(5.000)				(5.000)
Balance as at 30.06.2026	9.337.418	11.851.683	29.333.502	1.230.028	72.552	498.724	52.323.907

<u>Depreciation</u>							
Accumulated depreciation as at 01.01.2026	0	(10.610.833)	(26.415.836)	(1.066.133)	0	0	(38.092.802)
Depreciation for the period 01.01 - 30.06.2026		(109.909)	(238.141)	(38.983)		(85)	(387.118)
Accumulated depreciation of disposals / write-offs			0	0			0
Termination / expiration of contracts			5.000				5.000
Depreciation balance 30.06.2026	0	(10.720.743)	(26.648.977)	(1.105.116)	0	(85)	(38.474.921)
Book value as at 30.06.2026	9.337.418	1.130.940	2.684.525	124.912	72.552	498.639	13.848.986

	Land	Buildings	Vehicles & Mechanical equipment	Furniture & Fixtures	Assets under construction	Investment Properties	Total
Gross Book Value	9.827.469	11.663.970	32.040.368	1.205.500	70.252	0	54.807.559
Accumulated depreciation and impairment	0	(10.386.750)	(29.294.507)	(1.052.162)	0	0	(40.733.419)
Book Value as at 31	9.827.469	1.277.220	2.745.861	153.338	70.252	0	14.074.140

December 2024							
Gross Book Value	9.337.418	11.759.778	29.239.982	1.215.289	72.552	491.554	52.116.573
Accumulated depreciation and impairment	0	(10.610.833)	(26.415.836)	(1.066.133)	0	0	(38.092.802)
Book Value as at 31 December 2025	9.337.418	1.148.945	2.824.146	149.156	72.552	491.554	14.023.771

	Land	Buildings	Vehicles & Mechanical equipment	Furniture & Fixtures	Assets under construction	Investment Properties	Total
Acquisition value							
Book Value 01.01.2025	9.827.469	11.663.970	32.040.368	1.205.500	70.252	0	54.807.559
Additions		98.656	543.447	64.361	2.300		708.764
Movement	(490.051)	(1.503)	(95.895)	(10.943)		491.554	(106.839)
Termination/expiration of contracts							0
Disposals/ Write-off		(1.345)	(3.247.938)	(43.629)			(3.292.912)
Balance as at 31.12.2025	9.337.418	11.759.778	29.239.982	1.215.289	72.552	491.554	52.116.573
Depreciation							
Accumulated depreciation 01.01.2025	0	(10.386.750)	(29.294.507)	(1.052.162)	0	0	(40.733.419)
Depreciation balance 01.01-31.12.2025		(225.428)	(449.619)	(84.084)			(759.132)
Movements			80.353	26.486			106.839
Accumulated depreciation		1.345	3.247.937	43.628			3.292.910
Disposals /Write-off							
Termination /expiration of contracts							0
Depreciation balance 31.12.2025	0	(10.610.833)	(26.415.836)	(1.066.133)	0	0	(38.092.802)
Book Value as at 31 December 2025	9.337.418	1.148.945	2.824.146	149.156	72.552	491.554	14.023.771

The increase in property, plant and equipment is attributed to: a) the depreciation of assets for the period 01.01-30.06.2026 amounting to € 387 K, b) additions amounting to € 212 K. Of the total additions, an amount of €92 K relates to additions to buildings, €99 K to additions to machinery and transport equipment, and €15 K to additions of furniture and other equipment. It is noted that the

additions to machinery and transport equipment include additions amounting to €54 K relating to rights of use.

By decision of the Management on 18/09/2025, the company proceeded to lease a space of 2,820.40 sq m in the building at 4 Archaïou theatrou Street in Alimos, which is shown in the table above in the investment properties category. It is noted that revenue for the lease period from January 1, 2026, to June 30, 2026, amounts to €169,224, while for the preceding 2025 financial year, it amounted to €56,608.

Despite the application of the cost method to the company's properties, the fair value of the Company's investment properties as of June 30, 2026, is estimated at €4.23 million. Fair value was determined based on internal Management estimates using comparative market data (Comparative Method).

The property, plant and equipment include right-of-use assets, which are analyzed in the following table:

Right-of-use assets	Right-of-use mechanical equipment	Right-of- use vehicles	Total
Opening balance	0	259.977	259.977
Additions	0	54.278	54.278
Amortization	0	(60.846)	(60.846)
Termination / expiration of contracts	0	0	0
Balance as at 30/06/2026	0	253.409	253.409

Right-of-use assets	Items of assets under lease	Scope	Average residual lease term
Vehicles	28	2023 - 2031	2 years

9. Intangible Assets

The Company's intangible assets mainly comprise software and are analyzed as follows:

	Company
Book value as at 01.01.2025	34.318
Additions	50.008
Disposals	(64.089)

Depreciation for the period 01.01 - 31.12.2025	(27.059)
Accumulated depreciation of disposals	64.086
Book value as at 31 December 2025	57.265

	Company
Book value as at 01.01.2026	57.265
Additions	18.434
Disposals	(28.869)
Depreciation for the period 01.01 - 30.06.2026	(24.554)
Accumulated depreciation of disposals	28.867
Book value as at 30.06.2026	51.142

10. Trade Receivables, Trade Payables & Other Liabilities

A breakdown of trade receivables, trade payables and other liabilities as of 30.06.2026 compared with 31.12.2025 is presented below:

Trade receivables

	Company	
	30.06.2026	31.12.2025
Customers	2.883.484	2.466.889
Notes receivables	382	382
Cheques receivables	4.064.456	3.878.754
Impairment allowance for receivables	(2.208.836)	(2.148.836)
Total trade receivables	4.739.486	4.197.188

Fair value of receivables:	30.06.2026	31.12.2025
Customers	2.277.415	1.920.819
Notes receivables	382	382
Cheques receivables	2.461.689	2.275.986
Total	4.739.486	4.197.188

	30.06.2026	31.12.2025
Opening balance for the period	2.148.836	2.148.836
Additional provisions for the period	60.000	0
Utilization of provisions	0	0
Closing balance for the period	2.208.836	2.148.836

The Company applies the simplified approach under IFRS 9 and calculates lifetime expected credit losses for its receivables.

The table below presents information regarding the Company's exposure to credit risk:

Company	30.06.2026						
	No delay	Delay of 1–30 days	Delay of 31–60 days	Delay of 61–90 days	Delay of 91–180 days	Delay >365 days	Total
Total Trade Receivables	4.690.228	0	0	0	60.000	2.198.094	6.948.322
Expected Credit Loss	0	0	0	0	(60.000)	(2.148.836)	(2.208.836)
Expected Credit Loss %	0,00%	0,00%	0,00%	0,00%	-100,00%	-97,76%	-31,79%

Company	31.12.2025						
	No delay	Delay of 1–30 days	Delay of 31–60 days	Delay of 61–90 days	Delay of 91–180 days	Delay >365 days	Total
Total Trade Receivables	4.087.931	0	60.000	0	0	2.198.094	6.346.025
Expected Credit Loss	0	0	0	0	0	(2.148.836)	(2.148.836)
Expected Credit Loss %	0,00%	0,00%	0,00%	0,00%	0,00%	-97,76%	-33,86%

Other receivables

	Company	
	30.06.2026	31.12.2025
Receivables from the Greek State	428.718	295.419
Advances to suppliers	204.455	79.442
Advances & prepaid expenses	105.215	93.925
Accrued revenue	729.182	16.892
Other debtors	23.238	18.731
Total other receivables	1.490.809	504.408

The change in other receivables stemmed primarily from the increase in accrued income, the increase in advances to suppliers, and the increase in receivables from the Greek State regarding withheld sales taxes.

Trade Payables

	Company	
	30.06.2026	31.12.2025
Suppliers	1.499.757	1.487.325
Cheques payable	0	0

Total trade payables	1.499.757	1.487.325
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Other Liabilities

	Company	
	30.06.2026	31.12.2025
Liabilities to Social Security Fund	103.816	196.706
Other creditors	191.505	148.118
Advances from customers	77.978	157.587
Accrued expenses	575.208	171.035
Total other liabilities	948.507	673.446

The increase in other liabilities is primarily attributable to the rise in accrued expenses (purchases, fees for third-party services, personnel remuneration, and other expenses), which had been recorded in the respective accounts during the comparative period.

	Company	
	30.06.2026	31.12.2025
VAT	327.136	258.895
Tax on wages	63.919	112.719
Third party tax	2.404	6.807
Stamp duty	8.586	0
Other taxes	2.868	0
Real estate tax	19.029	4.382
Total other liabilities	423.943	382.803

11. Loan liabilities

The Company's loan liabilities as of 30.06.2026 and 31.12.2025 are presented in the following table:

	Company	
	30.06.2026	31.12.2025
Long-term liabilities		
Finance lease liability – long-term component	150.927	161.867
National Bank of Greece	0	1.000.000
Piraeus Bank	300.000	200.000
Total	450.927	1.361.867
Short-term liabilities		
Finance lease liability – short-term component	116.400	108.378
National Bank of Greece	5.035.626	4.371.275

Alpha Bank	2.846.329	2.227.044
Piraeus Bank	0	83.998
Total	7.998.355	6.790.696

During the first half of 2026, total bank loans increased by € 300 K compared to 31.12.2025.

The analysis of lease liabilities is presented in the following tables:

Long-term / Short-term lease liabilities		
	30.06.2026	31.12.2025
Short-term lease liabilities	116.400	108.378
Long-term lease liabilities	150.927	161.867
Total lease liabilities	267.327	270.245

	Company	
	30.06.2026	31.12.2025
Opening balance	270.245	210.730
Additions during the period	54.278	165.822
Lease payments (relating to principal repayment)	(57.011)	(106.306)
Modification of contract terms	<u>(186)</u>	<u>0</u>
Balance	<u>267.327</u>	<u>270.245</u>
Leasing interest for the period	(7.894)	(13.069)
Lease payments (relating to principal repayment)	<u>(57.011)</u>	<u>(106.306)</u>
Total lease payments	<u>(64.904)</u>	<u>(119.375)</u>

The Company has elected not to recognize a lease liability for short-term leases (i.e., leases with an expected term of 12 months or less) or for leases of low-value assets. The related lease payments are recognized in the results for the period on a straight-line basis. For the year 2026, the total amount of such lease payments was €88,522 (2025: €165,292).

The Company's lease liabilities as of 30 June 2026 and 31 December 2025 are repayable as follows:

Minimum future payments	Net present value	Net present value
Up to 1 year	129.213	174.857
2 to 5 years	160.785	120.507
Over 5 years	0	0
Total of minimum future payments	289.998	295.364
less: amounts constituting financial expenses	(22.671)	(25.119)

Total lease liabilities	267.327	270.245
Weighted average incremental interest rate	30.06.2026	31.12.2025
Long-term lease liabilities	6,00%	6,00%

12. Deferred Tax

Recognized deferred tax assets and liabilities are presented below:

	31.12.2025		30.06.2026	
	Deferred Tax Asset	Deferred Tax Obligation	Deferred Tax Asset	Deferred Tax Obligation
Non-current assets				
Intangible assets				
Property, plant & equipment	425.954	0	423.623	0
Current assets				
Inventory	0	0	0	0
Receivables	174.345	0	187.545	0
Long-term liabilities				
Employees' benefits	111.454	0	125.992	0
Short-term liabilities				
Finance lease liabilities		(128.674)		(129.957)
Total	711.754	(128.674)	724.201	(129.957)
Offsetting balance	583.079		594.243	

Changes in deferred taxes during the period, are presented below:

	Balance 31.12.2025	Amounts recognized in the Income Statement 2026	Amounts recognized in the Statement of Comprehensive Income 2026	Balance 30.06.2026
Property, plant & equipment	425.954	(2.332)	0	423.623
Inventory	0	0	0	0
Receivables	174.345	13.200	0	187.545
Employees' benefits	111.454	1.579	0	113.033
Financial lease liabilities	(128.674)	(1.283)	0	(129.957)
	583.079	11.164	0	594.243

13. Revenue

Revenue from product sales are recognized (recorded in the profit of loss account), when the Company satisfies its performance obligations under a contract by transferring the benefits or services promised to the customer. The customer obtains control of the goods or services if they have the ability to direct the use of, and obtain substantially all the financial benefits from, the goods or services. The control is transferred over a period of time or at a specific point in time.

Revenues from the provision of services are recognized (recorded in the profit or loss account) based on the stage of completion of the services, at the reporting date of each period. Revenues are not recognized, if there is a significant uncertainty regarding the recoverability of the consideration or potential return of the goods.

	Company	
	01.01 - 30.06.2026	01.01 - 30.06.2025
Sales of goods	39.469	38.875
Sales of products	10.375.941	8.526.272
Sales of other inventory & scrap	772.513	732.303
Sales of services	33.496	17.253
Total	11.221.418	9.314.704

14. Operating cost analysis

The Company's cost analysis during the period 30.06.2025 and 30.06.2024 is presented in the following tables:

Third-party fees and expenses include repair and maintenance costs, telecommunication expenses, rents, fees of independent professionals, as well as costs related to processing performed by third parties (fason) etc.

Other operating expenses and other expenses include travel expenses, advertising costs, consumable materials, taxes and duties as well as other expenses.

	Company			
	01.01 - 30.06.2026			
	Cost of sales	Administrative expenses	Distribution expenses	Total
Salaries & other employees' benefits	1.596.169	499.088	410.414	2.505.671
Inventory cost recognized as expenses	5.278.498	0	0	5.278.498
Depreciation	312.121	77.297	22.255	411.673
Third parties fees & expenses	495.992	204.042	899	700.933

Provisions	0	23.357	0	23.357
Other operating expenses	894.592	101.688	37.654	1.033.934
Other	67.246	64.876	145.929	278.051
Total	8.644.619	970.348	617.151	10.232.118

Company				
01.01 - 30.06.2025				
	Cost of sales	Administrative expenses	Distribution expenses	Total
Salaries & other employees' benefits	1.528.296	460.536	374.805	2.363.637
Inventory cost recognized as expenses	4.752.771	0	0	4.752.771
Depreciation	297.454	61.439	19.254	378.148
Third parties fees & expenses	337.053	152.330	794	490.177
Provisions	0	23.030	0	23.030
Other operating expenses	896.499	79.304	54.082	1.029.885
Other	52.757	54.457	152.010	259.225
Total	7.864.831	831.095	600.946	9.296.872

15. Post-employment benefits obligations

The Company's obligation to employees working in Greece for the future payment of benefits, based on each employee's length of service, is measured and recognized based on the expected accrued entitlement of each employee at the reporting date, discounted to present value in relation to the estimated timing of payment.

As of 30 June 2026, the related obligation amounted to €514 K. This amount depends on the assumptions (economic and demographic) applied in the actuarial valuation.

16. Number of employees & benefits

Company	
01.01 - 30.06.2026	01.01 - 30.06.2025
Wages, salaries	2.044.139
Cost of insurance	376.306
Other employees' benefits	85.225
Total	2.505.671

Number of employees

153

180

The number of employees of the Company at the end of the current period, 30 June 2026, was 153, compared to 180 as of 30 June 2025.

17. Financial expenses, financial income

	Financial expenses Company	
	01.01 - 30.06.2026	01.01 - 30.06.2025
Interest expenses from finance leases	7.894	6.258
Interest expenses from loans at amortized cost	210.830	228.266
Loan interest subsidy	0	0
Other financial expenses	9.720	7.072
Total financial expenses	228.444	249.950
Interest expenses from defined benefit plan	7.248	8.354
Total	235.691	249.950

	Financial income Company	
	01.01 - 30.06.2026	01.01 - 30.06.2025
Interest & capital income	4	8.010
Total	4	8.010

The decrease in financial income relates to interest income, which was lower during the first half of 2026 compared to the corresponding period of 2025.

18. Contingent liabilities / Assets

As of 30 June 2026 the Company had issued guarantee letters amounting to €352.253.

19. Unaudited tax years by the Tax Authorities

For the fiscal years 2011 to 2024, the Company has been subject to a special tax audit conducted by Certified Public Accountants in accordance with Article 82 of Law 2238/1994 and Article 65A of Law 4174/2013 and has received Tax Compliance Reports without qualification. It is noted that, according

to circular POL.1006/2016, companies that have been subject to the above special tax audit are not exempt from the regular tax audit conducted by the competent tax authorities.

The Company's Management estimates that any potential future re-audits by the tax authorities, if carried out, will not result in additional tax differences that could have a material effect on the financial statements.

For the fiscal year 2025, the special tax audit for the issuance of the Tax Compliance Report is in progress and, upon its completion, no material differences are expected to arise in relation to the tax obligations reflected in the financial statements. According to recent legislation, the performance of such audits and the issuance of tax compliance certificates is optional for fiscal years 2016 onwards.

20. Significant changes

The Company's key financial figures for the period from 01.01.2026 to 30.06.2026 and specifically the Company's turnover amounted to € € 11.221 K compared to € 9.315 in the corresponding period showing a increase of 20% due to are attributable to the increase in customer print volumes.

The Company's other key financial figures for the first half of 2026, and in particular, EBITDA amounted to € 1.442 K compared to € 406 K in the corresponding period in 2025, showing an increase of 255% as a result of the increase in sales compared to the corresponding period of the 2025 financial year.

The Company recorded a profit before tax of € 814 K compared to a loss of € 195 K in the previous period of 2025.

Earnings after tax amounted to a profit of € 825 compared to a loss of € 192 in the corresponding period of 2025.

21. Main Risks & Uncertainty

The Company is expected to various financial risks, such as market risk (interest rate risk etc), credit risk and liquidity risk. The Company's financial instruments mainly consist of bank deposits, bank withdrawal rights, short-term highly liquid financial assets tradable on the stock exchange market, trade receivables and payables

The main risks to which the Company is exposed to, and may face during the second half of 2026 are presented below:

1. Credit Risk

Exposure to credit risk is mainly influenced by the characteristics of each individual customer.

Management has established a specific credit policy, under which the creditworthiness of each individual customer is assessed.

The Company conducts an internal evaluation of customers' creditworthiness and determines the appropriate credit limits based on customer's credit profile and ageing characteristics of their receivables. However, during periods of broader economic crisis, the risks remain present, but its impact is limited.

The Company's exposure to credit risk is limited to the Company's financial assets, which as of the Balance Sheet date are analyzed as follows:

Current Assets, Trade & Other Receivables	30.06.2026	31.12.2025
Trade & other receivables	6.230.294	4.701.596
Cash & cash equivalents	1.481.702	1.027.103
Total	7.711.996	5.728.700

The Company continuously monitors receivables either individually or by group and incorporates the information into its already established credit control procedures.

Management considers that the above financial assets, are of high credit quality.

As of 30.06.2026 none of the Company's financial assets were covered by any kind of credit insurance.

With respect to customers and other receivables, the Company is not expected to significant credit risks. The credit risk related to cash and cash equivalents and to other short-term financial assets is considered negligible as the Company maintains relationships with reputable banking institutions.

2. Interest Rate Risk

The Company finances its investments as well as its working capital need through bank loans, demand deposits and time deposits and consequently its results are burdened with interest expenses.

The Company is exposed to interest rate fluctuation risks. Its financial requirements are monitored through budgeting, and therefore, Management's decisions regarding the durations and the mix between fixed and variable interest rates are made on a case-by-case basis.

The following table presents the sensitivity of the period's results and shareholders' equity in a reasonable interest rate fluctuation of +1% ÷ -1%.

	30.06.2026		30.06.2025	
	1,00%	-1,00%	1,00%	-1,00%
Result for the period	(72.821)	72.821	(77.425)	77.425
Equity	(72.821)	72.821	(77.425)	77.425

3. Liquidity Risk

The Company's approach to minimize liquidity risk is to ensure the availability of adequate cash reserves and approved credit facilities.

To mitigate liquidity risk, cash flow forecasts are prepared for a one-year period as part of the annual budgeting process, and on a monthly basis, to ensure the availability of adequate cash reserves to meet the operational needs and financial obligations of the Company.

Through this policy the Company maintains liquidity risk at low levels.

4. Raw materials price risk

The Company is exposed to fluctuations in the prices of raw materials it procures both domestically and internationally.

To mitigate this risk the Company adjusts its inventory and commercial policies as deemed feasible.

However, in cases where it is not possible to effectively pass on the increase in raw materials' costs to the price of the final products, Management assesses this risk as particularly significant.

5. Energy Price Risk (Electricity & Gas)

The electricity and gas consumption in combination to their price, is also a cost factor that can affect the Company's production.

To mitigate this risk the Company adjusts its commercial policy where deemed feasible. This risk is being monitored and assessed by Management.

The Company closely monitors developments to the energy crisis and inflationary pressures in order to adjust to the specific conditions that may rise.

Course of Operations

The Company's outlook as well as its results during the first half and the performance during the second half of 2026, are significantly influenced by the overall financial environment in both global and domestic market.

Management continuously assesses and analyzes developments and the business performance of the sector in which the Company operates, along with financial and social changes, and the current conditions, based on the anticipated short-term and long-term market conditions.

The performance for the second half of 2026 is anticipated to be affected by the particular market conditions, the multiple challenges and the significant uncertainty. Within this context, the Company is working, through coordinated actions, to strengthen the mechanisms that would safeguard its key financial figures and ensure the implementation of its business plans.

22. Events after the Reporting Date

There are no significant events after 30 June 2026, that could materially affect the financial position or results of the Company for the period that ended on this date, or events that should otherwise be disclosed in the Financial Statements.

Other than those already mentioned, there are no other events that could have a material impact the financial condition or operations of the Company.

Alimos, 28/9/2026

The Chairman of the BoD

The Deputy Chairman of the
BoD & Chief Executive Officer

The Financial Director

Georgios E. Haidemenos

ID No AA043195

Efstratios G. Haidemenos

ID No A03179500

Eirini L. Gavrilaki

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